

GC/MFR:bhs  
SSIC 6100  
98-0702

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment -  
Your Memorandum dated June 30, 1998.

DATE:

You have asked for our comments on [ ] Federal Credit Union's (the FCU's) request for a nonstandard bylaw amendment to Article VII, Section 4 of the Federal Credit Union Bylaws. The FCU wishes to specify in its bylaws the day the regular board meeting will be held and that, if the regular meeting is rescheduled, a board member that misses it will not be recorded as absent from a regular board meeting. We have no legal objection to the proposal.