

GC/MFR:bhs
SSIC 6100
97-0940

TO:

FROM: Sheila A. Albin, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment -
Your Memorandum dated September 12, 1997.

DATE:

We have no legal objection to [] FCU's request for a nonstandard bylaw amendment which would allow the board of directors, rather than the president to appoint the nominating committee.