

GC/MFR:bhs

SSIC 6100

95-0719

[ ]

FROM: Richard S. Schulman, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment

(Your July 13, 1995, Memorandum)

DATE: July 25, 1995

The proposed nonstandard bylaw amendment presents no legal concerns. Safety and soundness issues concerning the change are in your discretion.

Attached for your information is a copy of a similar nonstandard amendment approved by [ ] for [ ] on July 19, 1988.

Attachment

Article XII. Loans to Members and Lines of Credit to Members

Section 7. Applications for loans or lines of credit shall be on approved forms and shall in each case set forth the security, if any, and such other data as may be required by the committee or by applicable law and regulations.

Approved for [ ] on July 19, 1988, by [ ].