

GC/HMU:bhs

SSIC 6100

92-0634

[ ]

FROM: Hattie M. Ulan, Associate General Counsel

SUBJ: Nonstandard Bylaw Amendment

[ ]

(Your June 17, 1992 Memorandum)

DATE: June 30, 1992

As discussed in a telephone conversation with Anthony LaCreta and as noted in your June 17 memo, we have no legal objections to lowering the number of member signatures required for both the call of a special membership meeting and for a committee meeting prior to a special meeting. These number changes would be made to the standard amendment to Article V, Section 3 of the Standard FCU Bylaws. We leave any safety and soundness concerns to your discretion.