

**From:** [Jay](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Risk Based Capital  
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I am a member of Elizabeth, NJ Firemen's Federal Credit Union, CFO, retired CEO and Board member, and I am opposed to the new version of the Risk -based Capital Regulation. This one size fits all categorization has not worked in the past nor will it work effectively in the future. It will add numerous costs and time that my credit union would be better served focusing their efforts on running the credit union that best suits its members rather than running it to a jack-in-the-box model that may not be in the best interests of our members and the future of our credit union.

It is the "Too big to fail and too small to survive" attitude of the Crony Regulators that convinced me the bureaucrats and their obnoxious attitudes are going to ruin small credit unions, community banks and any chance the smaller investors/borrowers to find ways to improve their lot.

Jay Flanagan