



22 May 2014

National Credit Union Administration
Gerard Poliquin
Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

RE: Comments on Proposed Rule: PCA -- Risk-Based Capital

Dear Mr. Poliquin,

If this proposed rule is not significantly changed or scrapped, I'm out. After 30 years of serving as a Board Member of Community First Credit Union, I can see the handwriting on the wall.

The capital rules are counterproductive and punitive for sins that never occurred. The "subjectivity" clause trumps reason, numbers, analytics, and performance.

This proposal sees fit to ignore my experience, the century-plus experience of the rest of our Board, and the good judgment of the people who manage our credit union. And replace it with the subjective opinion of an examiner who likely would have spent only four weeks at my credit union -- and not my 30 years!

Sincerely,

A handwritten signature in cursive script that reads "Leona Hatt".

Leona Hatt
Board of Directors
Community First Credit Union

Here For Good.