



# MERCK SHARP & DOHME

## FEDERAL CREDIT UNION

April 15, 2014

The Honorable Debbie Matz, Chairman  
The Honorable Michael Fryzel, Board Member  
The Honorable Richard Metsger, Board Member  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314

Re: NCUA Prompt Corrective Action – Risk Based Capital

Dear Chairman Matz, Board Member Fryzel, and Board Member Metsger,

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Sincerely,

Michael Gordon  
Board Member





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John Frazzette  
Board Member





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Sincerely,

*Bonnie Folgia*

Bonnie Folgia  
Board Member





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Sincerely,

*Donald Baines 4/15/14*

Donald Baines  
Supervisory Committee Chair





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Sincerely,

William Cook  
Supervisory Committee





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W. Andrew McPherson  
Board Member





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Board Member





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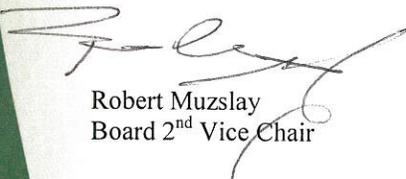
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Robert Muzslay  
Board 2<sup>nd</sup> Vice Chair





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Joseph Robinson  
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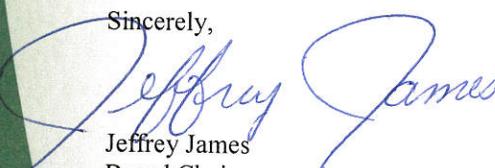
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Jeffrey James  
Board Chair

15 APR 2014

