

**From:** [Joel Sand](#)  
**To:** [Regulatory Comments](#)  
**Subject:** NCUA Risk-Based Capital Proposed Reg  
**Date:** Friday, March 21, 2014 9:27:10 AM

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Hello,

I have been reviewing the new RBC proposed regs and can you tell me why will a credit union borrower be required to pay a higher capital tax, than a bank borrower?

Joel Sand