

From: [Bob Peterson](#)
To: [Regulatory Comments](#)
Subject: Bob Peterson — Comments on Proposed Rulemaking for Part 723""
Date: Friday, August 21, 2015 6:10:12 PM
Attachments: [image003.png](#)
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I am a long-time credit union volunteer and now professional. I have spent a significant amount of career time working with and advocating for small businesses as a small business owner and consultant to small businesses, and that is the driver behind this comment letter. My experience validates the need for easing the regulatory burden on credit unions that have the desire and the resources to lend to small businesses. It is almost banal to say that small business is the lifeblood of our economy, but credit unions play in that arena every day. Without financial support for our small businesses, our business environment and our economic climate are damaged. Credit unions can be an important part of the maintenance of a healthy economy, but only if we are allowed to be that without constrictive regulation. Changes to Part 723 would allow us to further enhance our ability to be such a positive force in our economy.

My experience also tells me that few other resources are willing to accept a commitment to small businesses. I frequently hear lending thresholds in the seven-digit range, and small business needs support long before they get to that level. That is why we need the proposed relaxed regulation.

I am available to discuss this important initiative at any time, and I urge you to take the right positive action in this matter.

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