

**From:** [Douglas Welch](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Comments on Proposed Rulemaking for Member Business Loans, Part 723.  
**Date:** Monday, August 17, 2015 1:45:49 PM

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Gerard Poliquin  
National Credit Union Administration  
Alexandria DC 22314

Comments on Proposed Rulemaking for Member Business Loans, Part 723.

Dear Gerard Poliquin:

1. As a concerned citizen, I am writing this letter to you today because I am opposed to the further expansion of the credit union industry's authorities into commercial lending. Lending restrictions were established by Congress to help credit unions keep in mind that they were designed to serve customers with a common bond of modest means. 2. I am writing this letter to you today to express my opposition to further expansion of credit union's authority in the commercial lending arena; an area that is already served well by national and state chartered banking institutions locally and throughout the country. Lending restrictions were established by Congress to help credit unions keep in mind that they were designed to serve individual members with a common bond of modest means. 3. I would like to express my concern over the National Credit Union Administration's desire to expand the credit union industry's commercial lending powers. As you are aware, lending restrictions were established by Congress to help credit unions keep in mind that they were designed to serve consumers with a common bond of modest means.

Sincerely,  
Douglas Welch  
250 Glen Street  
Glens Falls, NY 12801