

**From:** [Gregory Shook](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Proposal to expand lending  
**Date:** Tuesday, July 21, 2015 5:34:37 PM  
**Attachments:** [image001.png](#)

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- **NCUA is overstepping its regulatory reach by expanding business lending loopholes.** This proposal is contrary to congressional intent to limit business lending by credit unions. In 1998, Congress made it clear that credit unions should be focused on consumer lending, not commercial lending. Congress instituted restrictions on business lending deliberately: “to ensure that credit unions continue to fulfill their specified mission of meeting the credit and savings needs of consumers, especially persons of modest means, through an emphasis on consumer rather than business loans.” By proposing this rule, the NCUA Board has blatantly disregarded congressional intent. NCUA should not undermine specific limitations by Congress nor expand the taxpayer liability.

If you want to be in the business of serving businesses then you are taking accounts from community banks who pay taxes and lower the amount the IRS receives from us. Another words someone else will have to make up the lost tax revenue when Washington is trying to figure how to attack an out of control deficit. Just as good Americans you should be happy with the gift of 12% of your assets in commercial loans and not paying taxes on your business which already gives you an advantage over community banks. Push too hard and you will end up like savings banks did when wanted checking accounts – we lost our tax exemption...

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