



Sioux Falls Federal Credit Union

Gerard Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428

February 1, 2016

RE: Comments on Notice of Proposed Rulemaking for Field of Membership – RIN: 3133-AE31

Dear Mr. Poliquin,

As President/CEO of Sioux Falls Federal Credit Union, I am submitting this comment letter regarding the proposed changes related to Field of Membership, Part 701. Sioux Falls Federal Credit Union currently serves communities over four counties, providing service to over 26,000 members. As our membership continues to expand, we also anticipate expansion of the communities we serve.

Therefore, I would like to express the support for NCUA's proposed field of membership rule and applaud you for your efforts to relieve regulatory burden for credit unions so they are better equipped to provide safe and solid products and services for consumers. I also appreciate that your agency is taking the approach of helping responsible financial institutions do their job better, as opposed to over-regulating them so they can no longer be there for consumers.

Please continue to provide this regulatory relief for credit unions. Powerful lobbyists for big banks will fight against such policymaking because they want to dominate the market and increase their profits. But, credit union products and services are a safe and sound option for consumers, and should be preserved. Thank you for governing in the best interests of all consumers, and not just the 1%.

I sincerely hope to see the approval of the final rule soon so that credit unions can start to feel some regulatory relief as well as field of membership flexibility. Thank you for the opportunity to comment on this proposed rule.

Sincerely,

A handwritten signature in black ink, appearing to read 'Fran Sommerfeld', written over a white background.

Fran Sommerfeld
President/CEO

Cc: Credit Union Association of the Dakotas
Credit Union National Association