

From: [Richard Marchant](#)
To: [Regulatory Comments](#)
Subject: Comments on Proposed Rule, Appendix B of Part 701
Date: Thursday, February 04, 2016 4:00:16 PM

Dear Secretary of the Board Poliquin,

At a time when Congress is squabbling and not accomplishing, it is much appreciated that there are agencies such as the National Credit Union Administration that continue to fulfill their missions. In that vein, I would like to extend my appreciation for and support of the Board's recent proposal intended to comport the agency's regulations with the statutory language of the Federal Credit Union Act regarding credit union membership eligibility.

Banks are constantly finding and implementing more and more ways to increase their profits at the expense of consumers, while only a few mostly wealthy stock holders benefit. Their only competition comes from member-owned credit unions, which allow middle class americans to retain more of their hard-earned money by providing more economical services and lower interest rates on loans.

Sincerely,

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