

From: [Pat Woodhouse](#)
To: [Regulatory Comments](#)
Subject: Chartering and Field of Membership Manual
Date: Sunday, February 07, 2016 6:00:07 PM

Dear Secretary of the Board Poliquin,

As a new employee and member of the credit union, I have a unique perspective on credit unions. In the 90 days I have worked for the credit union, I have seen the needs of low to moderate income (LMI) consumers served more than the Previous 15 plus years at a Top 5 National bank. The organic movement, serving the needs of local communities, is moving our economy in a responsible manner, filling the true needs of our Members and their businesses.

I have seen first hand what over regulation has done to our consumers.

During the economic hard times we've all experienced, the credit union continued to offer bond loans, rural development and other LMI mortgage solutions, while the big banks focused on the affluent balances and suspended LMI programs. The credit union has extended programs aiding the Members in credit repair and responsible debt load helping Members to move to a more responsible financial platform and future.

Every American should have easy access to a credit union for financial services. As a member/owner/employee, I feel that my credit union always represents my best interests. The credit union has many programs in place to meet my banking needs and offers many programs for others in my community. Unfortunately, my credit union is only open to a very limited number of people in my community. I support any new regulation that can make my credit union available to more people, as it is the best place in my area for banking services.

Please pass the proposed rule as soon as possible so that more people can join credit unions.

Sincerely,

Patricia Stebbins Woodhouse
3 Austrian Way
Falmouth, ME 04105