

From: [Matt Packard](#)
To: [Regulatory Comments](#)
Subject: Comments on Notice of Proposed Rulemaking Regarding Associational Common Bond
Date: Thursday, February 04, 2016 2:29:35 PM

Gerard S. Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428

RE: Comments on Notice of Proposed Rulemaking Regarding Associational Common Bond

Dear Mr. Poliquin,

As a taxpaying citizen, I am concerned about the expansion of the Credit Union's proposal to expand membership through the rules on Chartering and Field of Membership. The proposal will redefine local community and rural districts significantly which is in direct opposition to the definition outlined in the Credit Union Membership Access Act. This proposal is without Congressional approval and is well beyond the statutory authority of the NCUA.

Credit Unions play an important part of providing financial services to the public BUT only within the well-defined outline established by Congress. The constant attempt to exercise unauthorized authority by the NCUA to increase the field of membership or powers for credit unions is a blatant disregard for the limit of power that Congress has permitted. The mission to make all people authorized to use credit unions is based on some thin lined common bond, is humorous at best. It is certainly outside the original intent for the creation of the credit union industry.

As a banker and a banker in a community bank, we pride ourselves on serving all economic levels of society. We provide credit and financial services to those of limited means. I am offended that my taxpaying dollars are being used to subsidize an industry that says they serve the same people that we serve.

I strongly urge you to maintain the common bond definition as established by the Credit Union Membership Access Act.

Respectfully,

Matt Packard
President and CEO

Central Bank