

From: [Harry Swensen](#)
To: [_Regulatory Comments](#)
Subject: Comments on Proposed Rule, Appendix B of Part 701
Date: Friday, February 05, 2016 2:20:05 AM

Dear Secretary of the Board Poliquin,

Regulatory burden is really hurting my credit union. There have been so many changes in the last few years that have made it more difficult for the credit union to lend to and serve its members. That is why the National Credit Union Administration Board's proposal on member field of membership is a breath of fresh air. It's really unlike anything we see coming out of Washington these days. You're proposing to actually reduce burden, which will help credit unions grow and give access to more people. It's a novel idea and it will work.

The National Credit Union Administration is right on track with the field of membership proposal.

I have been a Credit Union member since my father enrolled me at 5 years old in the Musician's Local 526 Federal Credit Union. I am currently a member of 2 Credit Unions, University of Hawaii FCU and now also Arizona Federal Credit Union since I have retired and left Hawaii. I believe in the Credit Union model and have seen many improvements over the years, and I understand why banks fear them - and they should. Credit Unions are based on mutual interest while most banks are based on stockholder greed.

Sincerely,

Harry Swensen
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