

**From:** [Carl Sapelli](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Chartering and Field of Membership Manual  
**Date:** Thursday, February 04, 2016 4:00:12 PM

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Dear Secretary of the Board Poliquin,

The National Credit Union Administration is to be applauded for its proposal to ease the membership burdens facing federal credit unions. Current membership rules are outdated, artificially limiting access to credit unions. Consumers deserve choice on where they obtain financial services and credit unions should be easily available to all Americans in all communities. This is especially important for communities where banks do not provide service to people of modest means, like credit unions strive to do.

The proposal you are considering is a step in the right direction toward making sure that credit unions can fully serve their communities.

While you are at it, why don't you consider legislation capping the onerous fees charged by banks as well as the overly high minimum balances demanded.

The profit of banks is outrageous. Credit Unions are owned by their member depositors and borrowers and, as such, do not make a profit. Yet, bank lobbyists are constantly pressuring legislatures to punish Credit Unions for doing the right thing. It is time to turn the tables.

Sincerely,

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