

From: [C. Michael Litzau](#)
To: [Regulatory Comments](#)
Subject: Comments on Proposed Rule, Appendix B of Part 701
Date: Monday, February 08, 2016 11:50:08 AM

Dear Secretary of the Board Poliquin,

I appreciate the National Credit Union Administration's Board's efforts to relieve regulatory burden for credit unions. Recent studies show that there is a substantial cost to compliance for credit unions. Any way this can be reduced will improve the financial health of credit unions, making them better able to serve their members. Since credit unions were not responsible for the recent financial crisis, it is appropriate that they not be held accountable. NCUA's proposal to expand the ability of credit unions to serve their members is one of the first steps taken by regulators which recognizes that credit unions are the solution, not the problem. Your proposal will benefit many consumers and expand their ability to receive the best possible products and services from their credit unions.

It is my hope that the Board will continue to look for ways to increase regulatory relief for credit unions. This will lead to stronger credit unions, serving more members and serving them better.

Sincerely,

C Michael Litzau
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