

From: [Monica Burnett](#)
To: [Regulatory Comments](#)
Subject: Comments on Proposed Rule, Appendix B of Part 701
Date: Monday, February 08, 2016 5:50:06 PM

Dear Secretary of the Board Poliquin,

I work with state and federally-chartered credit unions every day, and see firsthand the good things they do in their communities. While Missouri has more state-chartered credit unions than federally-chartered credit unions, and this proposal would only affect federally-chartered credit unions, it is a good idea. Efforts to allow more consumers the option of joining a credit union is a positive step forward.

I applaud you for your efforts to relieve regulatory burden for credit unions so they are better equipped to provide safe and solid products and services for consumers. At a time of increased regulatory burden for responsible actors, like credit unions, I appreciate that your agency is taking the approach of helping these responsible financial institutions do their job better, as opposed to over-regulating them so they can no longer be there for consumers.

Please continue to provide this regulatory relief for credit unions. Powerful lobbyists for big banks will fight against such policymaking because they want to dominate the market and increase their profits. But, credit union products and services are a safe and sound option for consumers, and should be preserved. Thank you for governing in the best interests of all consumers, and not just the 1%.

Sincerely,

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