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February 5, 2016

Gerard S. Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Dear Mr. Poliquin,

On behalf of People's Credit Union, I would like to thank you for NCUA's proposed amendment to Part 701 of its rules and regulations. The proposed revisions address the current rules which are outdated and burdensome, demonstrating NCUA's commitment to regulatory modernization. I appreciate the opportunity that NCUA has offered to express our comments on the proposed rule.

We strongly support the proposed revisions to the rule. The flexibility for credit unions to serve its broader community is good for the credit union industry. Credit unions who have high penetration of membership within their current field of membership are limited in their growth potential, negatively affecting the credit union as well as the industry as a whole. Enhancing the field of membership requirements is also good for the consumers. In 2008 when many banks began limiting consumers access to credit, credit unions continued to lend. Providing credit unions more flexibility regarding their field of membership provides consumers access to credit union services that they may otherwise not have qualified under the current field of membership.

Thank you again for the opportunity to comment on the revised proposed regulation.

Respectfully,

A handwritten signature in blue ink, appearing to read "Ellen Ford".

Ellen Ford
President & CEO