

**From:** [John Zmolek](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Comments on Proposed Rulemaking for Part 723  
**Date:** Friday, February 05, 2016 2:20:08 PM

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Dear Secretary of the Board Poliquin,

14 years ago, Verity Credit Union was a federally chartered credit union. Due to the declining number of workers in our field of membership, we applied to NCUA for a switch to a community charter. After responding to several requests for additional information and having no assurance that the requests for additional information would ever end, we decided to switch to a state charter. Because of that history, the National Credit Union Association's proposed rule reforming the Field of Membership regulations is much appreciated. We think it is important that credit unions have true choice in which charter they have. The number of federally chartered credit unions has been decreasing over the last several years and the restrictive field of membership rules play a large part in that trend. Bringing some common sense changes to the rules to bring them into current times makes a lot of sense and we support the NCUA's efforts in this regard.

Sincerely,

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