

From: [Larry Schramm](#)
To: [Regulatory Comments](#)
Subject: Chartering and Fields of Membership
Date: Thursday, February 04, 2016 9:50:06 PM

Dear Secretary of the Board Poliquin,

It is common knowledge that credit unions played absolutely no part in the financial crisis of 2008. Despite this, new regulations from several different regulators have in practicality limited the ability of credit unions to serve their members. The National Credit Union Administration's proposal expanding the ability of credit unions to serve their members is one of the first steps taken by regulators which recognizes that credit unions are the solution, not the problem. Your proposal will benefit many consumers and expand their ability to receive the best possible products and services from their credit unions.

When I wanted to refinance my mortgage about 3 1/2 years ago one of the big banks turned me down. At the time I had a 813 credit score, ZERO loans, no car loan, no any loans, and only current balance of the month on our credit cards. No revolving balances AND the loan to the house value was about 35%. And we have enough assets to cover the requested loan amount multiple times over. THE BANK TURNED US DOWN!!! And this bank I had a financial relationship for about 40 years.

I went to my credit union and they could not have been better. The total time from application to closing was less than 30 days.

The big banks only want to take advantage of the smaller consumer.

Because I am very financially savvy compared to the average consumer I was able to not depend on the bank. Sxxxxx the big banks.

The NCUA's proposal is an important first step to improve the lives of many consumers. I appreciate your important work on behalf of credit union members, and all consumers, throughout the country.

Sincerely,

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