

**From:** [Derrick Hertz](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Derrick Hertz - Comments on Notice of Proposed Rulemaking Regarding Associational Common Bond  
**Date:** Tuesday, February 02, 2016 4:34:53 PM

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2/2/16

To: NCUA

From: Derrick Hertz, Railway CU CFO

Afternoon,

I am writing in support of the NCUA's proposal to update the field of membership rule. The rule change will ease restrictions on a credit union's ability to provide financial services to consumers who are eligible for membership. Many of these individuals are of modest means and are currently unbanked or underbanked. These individuals need affordable financial services. Services that are provided by the thousands of credit unions across our country.

There will be many letters opposed to this rule, mainly by the various bankers associations. However, these oppositions should be discounted as they are clear attempts to simply restrict competition in financial services industry for the average American.

The Credit Union Movement revolves around the idea of "People Helping People". In order to achieve this mission and expand the reach of people we can help, I believe we need to approve and make this update to our membership rule.

Respectfully,  
Derrick Hertz



**Derrick Hertz**

**Chief Financial Officer | Railway Credit Union**

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