

January 29, 2016

National Credit Union Administration  
Gerald Poliquin, Secretary of the Board  
1775 Duke Street  
Alexandria, VA 22314-3428

RE: Comments on Notice of Proposed Rulemaking for Field of Membership - RIN: 3133-AE31

Dear Gerald Poliquin,

The National Credit Union Administration Board (NCUA) is proposing to amend part 701 of its rules and regulations to make revisions to the agency's chartering and field of membership manual. I am writing on behalf of Essex County Teachers Federal Credit Union, which serves Board of Education Employees in Essex County, New Jersey, to express support for NCUA's proposed field of membership rule.

While I do not see any great impact of these proposed changes on my credit union I believe the changes will be beneficial to the credit union movement and will enable credit unions to welcome more consumers to the benefits of belonging to a credit union. I think these proposals are a good step in modernizing the field of membership concept. I hope the agency will continue to improve the field of membership limitations, within the confines of the Act.

Thank you for the opportunity to comment on this proposed rule and for considering our views on Field of Membership. We urge the agency to approve a final rule soon so that credit unions can take advantage of the regulatory relief and field of membership flexibility in the proposed rule.

Sincerely,

Robert Steeves  
CEO  
Essex County Teachers FCU

cc: CUNA, CCUL