

TED W. LIEU  
33RD DISTRICT, CALIFORNIA

COMMITTEE ON THE BUDGET

COMMITTEE ON OVERSIGHT  
AND GOVERNMENT REFORM

**Congress of the United States**  
**House of Representatives**  
**Washington, DC 20515-0533**

415 CANNON HOUSE OFFICE BUILDING  
WASHINGTON, DC 20515  
(202) 225-3976

5055 WILSHIRE BOULEVARD, SUITE 310  
LOS ANGELES, CA 90036  
(310) 652-3095

1600 ROSECRANS AVENUE, 4TH FLOOR  
MANHATTAN BEACH, CA 90266  
(310) 321-7664

January 12, 2016

The Honorable Debbie Matz  
Chairman  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314

Dear Chairman Matz:

I am writing to support the efforts of the National Credit Union Administration (NCUA) on the proposed revisions to the Chartering and Field of Membership Manual (FOM). As a former California Legislator who has overseen the evolution of the credit union charter in California and now as a Member of Congress, I am proud to support this much needed update for federally chartered credit unions.

Under this rule, the federal charter becomes more in line with regularly modernized charters, such as those in my home state of California. I am pleased to see two updates included in the areas of: 1) enhancements to the Trade Industry or Profession (TIP) charter, and 2) expansion of membership eligibility to include the boundaries of Congressional Districts. Both of these will increase consumer participation in federally chartered credit unions and create competition that will benefit consumers in the financial services marketplace.

Thank you for developing a thoughtful proposal to allow credit unions to continue to meet the needs of consumers and small businesses. Whether serving the large manufactures, the local businesses, or the general consumer in California's 33<sup>rd</sup> Congressional District, the NCUA is taking positive and progressive steps with this proposed rule.

Sincerely,



Ted W. Lieu  
Member of Congress