

From: kwiemert@seasonsfcu.org
To: [Regulatory Comments](#)
Subject: Comments on Notice of Proposed Rulemaking for Field of Membership - RIN: 3133-AE31
Date: Tuesday, December 22, 2015 11:03:55 AM
Attachments: [myLetter.pdf](#)

December 22, 2015

National Credit Union Administration
Gerald Poliquin, Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

RE: Comments on Notice of Proposed Rulemaking for Field of Membership - RIN: 3133-AE31

Dear Gerald Poliquin,

I

December 22, 2015

National Credit Union Administration
Gerald Poliquin, Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

RE: Comments on Notice of Proposed Rulemaking for Field of Membership - RIN:
3133-AE31

Dear Gerald Poliquin,

Seasons Federal Credit Union is a \$156 million community credit union with branches in Middletown, Cromwell and Meriden Connecticut. We have been in business for over 80 years. I support the proposed changes the National Credit Union Administration (NCUA) is recommending to the Chartering and Field of Membership rules.

It is vital that consumers have a not-for-profit, cooperative choice in the financial services market. In addition, consumers should have access to affordable financial services. Credit unions provide both and it should be easier for credit unions to expand fields of membership to allow consumers to have more options when it comes to finding a financial partner.

I understand that the banks, along with various banking industry associations like the American Bankers Association and the Independent Community Bankers of America, are trying to thwart the changes as proposed. I think it's important to note that in Connecticut credit unions hold only 6.6% in market share of deposits compared to the 93.4% held by banks¹. That hardly seems like competition to worry about. These numbers support the fact that Connecticut consumers need more banking options.

These Chartering and Field of Membership rule changes should be implemented as soon as possible and should not be affected by the comments organized by big banks, which do not always have the best interest of consumers at heart. This rule change will allow consumers more choices and more access to affordable financial services. And that's a good thing.

¹ Source: Census, NCUA, FDIC, Informa Research Services Inc and CUNA's Economics and Statistics Department

Sincerely,

Keith A. Wiemert

President/CEO

Seasons Federal Credit Union

Sincerely,

Keith Wiemert
President/CEO
Seasons FCU

cc: CUNA, CCUL