

From: [Cen-Tex_Mfg](#)
To: [_Regulatory Comments](#)
Cc: syashewski@cornerstoneleague.coop
Date: Friday, February 07, 2014 10:58:09 AM
Attachments: [Doc1.docx](#)

February 7, 2014

Mr. Gerald Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Sent via E-mail to: regcomments@ncua.gov

Re: Cen-Tex Manufacturing Credit Union Comments on
Proposed Interagency Policy
Statement Establishing Joint Standards for Assessing
the Diversity Policies and
Practices of Regulated Entities

Dear Mr. Poliquin:

This letter represents the views of Cen-Tex Manufacturing Credit Union regarding the NCUA's proposal on diversity standards.

Cen-Tex Mfg. Credit Union (CTMCU) is an \$8.5 million credit union with approximately 1450 members located in central Texas in a small town of less than 20,000 population. As a credit union associated with only 3M employees and their families, and a small staff of 4 employees, we know about diversity.

However, we cannot support your "one size fits all" attitude regarding a policy such as this. With more than 400-500 small credit unions within the United States our size or smaller, and maybe a few larger, this policy would only add more burden with what we are already dealing. To set standard policies on how to be more diversified with contractor and supplier relationships would nearly be ridiculous in a town our size with the constraints already in place due to limited resources of our area. Our credit union is already struggling to comply with the ever increasing compliance burdens. If anything, your department should be working with the smaller credit unions to minimize the burdens so we can focus on our job of taking care of our members and their financial needs.

Thank you for considering our comments. If you have any questions, please call at (325)646-3551 x14506.

Sincerely,

Joy Skelton
President
Cen-Tex Mfg. Credit Union