

From: [Mike Cain](#)
To: [Regulatory Comments](#)
Subject: Comments on Notice of Proposed Rulemaking for Part 701"
Date: Wednesday, January 08, 2014 1:11:22 PM

My name is Michael Cain.

I have been a member of OFSCU for over 50 years.

The NCUA Board of Directors in December voted in a proposal to force all federally chartered credit unions based out of homes to switch their offices to a business location.

I am requesting that you don't include our family credit union in your proposal. It would be devastating to our credit union.

I received my first loan of \$500 when I was 17 for my first guitar and amplifier which I paid off in a year. In 1967, when I was 18, I received my second loan of \$1700 for my first car. Of course, these loans had to be cosigned by my parents. The family afforded me the opportunity to establish credit at an early age and taught me the responsibility of managing money as I was able to pay off the first loan in one year while in high school and the second loan in two years while working part time and starting college.

Our family credit union has helped me and many, many others, young and old.

My daughter got her first loan for her first car when she was 17 which I cosigned on, and my grandson just got his first loan for his first car this past summer which my daughter cosigned on.

The credit union is nonprofit and provides a great service to our family. We would not be able to afford a separate office in a business district. The majority of the loan requests and paperwork are done in the evenings as our credit union president is a fulltime school teacher, and two of three members of the credit committee also are employed full time during the day. All four are family members. It is also been the adhesive for allowing me to keep in contact with over 200 relatives who live all over the country. Please don't take this away from us.

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