



Sabine Federal Credit Union

Proud of Our Past, Committed to Our Future

Post Office Box 3000 • Orange, Texas 77631-3000

September 28, 2012

Ms. Mary Rupp
Secretary of the board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Re: Emergency Liquidity Proposal

Dear Ms. Rupp,

I am writing to oppose the adoption of a final rule on emergency liquidity at this time. NCUA has not provided an adequate justification for this regulation which will affect most credit unions. The vast majority of credit unions will never need access to an emergency liquidity source. The cost of establishing access to the emergency liquidity can be significant especially if a credit union never uses it or needs it.

If NCUA feels that certain credit unions need it, please consider using a more targeted approach on determining who needs it and why they need it. We are not a cookie-cutter industry and not all credit unions fit into the same mold. While it may be true that certain credit unions may benefit from a secured line of emergency liquidity, other credit unions will only be burdened by its cost and regulation while receiving very little benefit. Please look at other factors beyond asset size when making this determination.

My credit union has an ample supply of liquidity along with an available line of credit at our corporate credit union if we ever need it.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "David Meaux". The signature is written in a cursive, flowing style.

David Meaux
President & CEO