

Landmark Credit Union

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January 25, 2011

Ms. Mary Rupp
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

RE: Notice of Proposed Rulemaking for Part 704-Corporate Credit Unions

Dear Ms. Rupp:

As President and CEO of Landmark Credit Union, a privately-insured credit union located in Fairfield, Alabama, I would like to thank you for the opportunity to comment on your recent proposed rules. On behalf of my board I wish to voice my strong opposition to the NCUA's proposed amendment that attempts to force us to help pay for losses in the five conserved corporate credit unions. Landmark Credit Union currently serves 4,888 members, and we join other privately insured credit unions, and leagues, in taking a stand against what we believe to be a circumvention of current law.

As a privately insured institution, our credit union is not under the regulatory control of the NCUA, nor are our deposits insured by this federal agency. It is our opinion that these so-called "voluntary contributions" that the NCUA seeks from us is an attempt to place us in an untenable position-either pay up or face expulsion from our corporate credit union. This hardly sounds like "voluntary". I also believe that there will be legal actions from a variety of fronts should you decide to promulgate this proposed ruling.

It is our sincere hope that your agency will reconsider this proposal and strike it from any final ruling. Thank you again for providing us a chance to make these comments.

Respectfully yours,



Dow Hill
President/ CEO



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