



**Cincinnati
Central
Credit Union**

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January 24, 2011

Ms. Mary Rupp
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Re: Notice of Proposed Rulemaking for Part 704-Corporate Credit Unions

Dear Ms. Rupp,

Cincinnati Central Credit Union is an Ohio state chartered, privately insured credit union. On behalf of the Board of Directors and management of Cincinnati Central Credit Union we strongly object to proposed rule 704.21 that would require privately insured credit unions to make "voluntary" contributions to the Temporary Corporate Credit Union Stabilization Fund or face expulsion from membership from the corporate credit union. This is an abuse of rulemaking authority, discriminatory against non-federally insured credit unions, can be harmful to the corporate credit union as it loses profitable and capital contributing members and unfair to the other members of the corporate credit union.

We respectfully request that you reconsider proposed rule 704.

Thank you for your consideration of our comments and position on the proposed rule.

Sincerely,

William A. Herring
President/CEO