

From: [Anne Heggelund](#)
To: [Regulatory Comments](#)
Subject: Comments on Part 704 Corporate Credit Unions
Date: Sunday, March 07, 2010 12:12:15 PM

To: NCUA

Re: Comments on Part 704 Corporate Credit Unions

Thank you for taking the time to read this. This is the first time I have commented in my 25 years as CEO of Marathon County Employees Credit Union, MCECU. That is how important Corporate Central Credit Union in Wisconsin is to my credit union.

I sit here on a Sunday writing these comments because, as you already know, it is tough being a small credit union President. We are \$19 M in assets serving 2,545 members. Corporate Central helps make my job a lot easier. My Corporate statement is 35 pages long. That is how important they are to my credit union. Here is what they do for me every month:

- Monday's at 3:30 we have a 10-15 minute conference call to discuss where the economy is headed
- When needed I have an investment person to discuss our liquidity needs
- We have a \$3 M line of credit with them
- Every day they clear these for me:

- Credit card payments and charges
- ACH transactions
- Imaged checks
- Cleared drafts my members have written
- Student loan debits and credits
- Wires incoming and outgoing
- Member to Member transfers (transfers to other credit unions)
- Debit card transactions
- Money orders
- Savings bonds
- Travel and gift cards
- Our corporate checks
- Settlement for paying state and federal taxes
- Employee payroll deposits
- Loans when needed

MCECU needs Corporate Central Credit Union. Please do not over regulate them as NCUA needs to make sure that small credit unions needs are met. Corporate Central is

meeting my needs just fine on how they operate today.

Sincerely,

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