



<i>Fenton Branch & Administrative Center</i>	<i>Hazelwood</i>	<i>Jennings</i>	<i>O'Fallon</i>
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February 15, 2010

Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Dear Members of the Board:

Alliance Credit Union wishes to comment on the proposed revisions to Part 704 impacting corporate credit unions. While we clearly support changes to improve the financial strength of the credit union industry, we have concerns with some portions of these proposed regulatory changes.

Our \$188 million credit union often uses the services of several corporate credit unions, particularly for some operational services such as wire transfer, ACH origination, selected settlement services, and also as an investment vehicle for short term funds.

Accordingly, we request the new regulations be evaluated carefully to ensure these corporate credit unions will still be able to offer attractive short-term investment capabilities to medium-sized credit unions such as ours. Failure to do so would directly detract from our ability to offer middle and lower income families attractive savings rates, and moderately-priced consumer loans.

Yours truly,

Dennis Sommer
Dennis Sommer, President/CEO

cc: Missouri Credit Union Association