

**Jordan, Sheron Y**

---

**From:** Dee Schriener [dees@kearneyfcu.com]  
**Sent:** Monday, March 30, 2009 3:00 PM  
**To:** \_Regulatory Comments  
**Subject:** Dee Schriener, Kearney Federal Credit Union, Comments on Advanced Notice of Proposed Rulemaking for Part 704"

Re: Advanced Notice of Proposed Rulemaking for Part 704

To Whom It May Concern:

Kearney Federal Credit Union is located in Nebraska and we have approximately \$18 million in assets. We use our corporate for item processing and for our investments.

In item processing we recently switched from processing directly with the Federal Reserve Bank to SunCorp. This gives us discounts with the volume of transactions SunCorp processes. This also allows us to have branch capture and be able to get immediate credit for our deposits. Without corporate we would have to go back to the Federal Reserve Bank and our expenses would increase.

The corporate also helps Kearney Federal Credit Union with investments. We use corporate for reports on Asset Liability Management and with investing in certificates. Until corporate started the Simply CD plan we did not have as many options to invest our funds. The ALM reports have also given us a person to visit with and show us scenarios on changing rates and how they affect our bottom line.

As a smaller credit union we depend on the corporate system for our item processing, investing, wires, cash orders, our corporate checks, truncating our images for our internet banking, and as an additional source of education for our employees.

Sincerely,

*Dee Schriener*  
Kearney Federal Credit Union

[dees@kearneyfcu.com](mailto:dees@kearneyfcu.com)  
308-237-9993 ext 215

Notice of Confidentiality: The information contained in this email and any accompanying attachments is confidential, belonging to Kearney Federal Credit Union and intended only for the individual(s) or entity named above. If the reader of this message is not the intended recipient, or the employee or agent responsible to deliver it to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this email in error, please notify Kearney Federal Credit Union immediately by telephone at 308-237-9993 or 888-838-5328 and permanently delete or destroy the original message and any printed copies.