

From: Mark Massey [mmassey@mycutx.com]
Sent: Monday, February 02, 2009 10:32 AM
To: _Regulatory Comments
Cc: rensweiler@tcu.coop; jhuffman@tcu.coop; jphelps@tcu.coop; bgill@tcu.coop
Subject: Comment---NCUA CORPORATE STABILIZATION PROGRAM--unacceptable
Signed By: mmassey@mycutx.com

N.C.U. A. Board

Evidently we no longer have to worry about banks trying to put credit unions out of business. It seems the government is well on its way in driving us out, especially the smaller credit unions. **This plan is unacceptable.** We kept our portfolio clean, did not invest in the high risk investments, took care of our members with loans while keeping our delinquency under 1%.

We should not be made to fund corporates who did not manage themselves appropriately. Let them restructure, reduce, merge as you make us and make them come up with a survival plan. Find a plan to help the survivors.

Will we get our money back when the corporates sell the marked down investments and make a gain in a few years??????

By our calculation, we are looking at a \$244,000 direct hit to our bottom line based just on the proposal....We don't have the margin to even make \$100,000 per year. So it appears that's about 2 ½ years of lost income/capital to us for something we did not cause. My next thought is: Are you going to give small credit unions a couple of million, so they don't have to merge? Seems like the little guys at the bottom don't get the funds or help. So what good are all the corporates when more credit unions dissolve?

You comments/reply requested.

Sincerely,

Mark Massey CCUFC

President, My Credit Union

5744 Watauga Road, Watauga, TX 76148

817.849.1982 fax 817-281.9356

The information contained in this message may be privileged, confidential, and protected from disclosure. If you are not the intended recipient, reading this message is strictly prohibited, as is any disclosure, copying or other use of this information. If you have received this communication in error, please notify us immediately by replying to this message, and then delete it from your computer. This electronic transmission and any information that it contains is the property of MY Credit Union.