

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

In the Matter of)	
David Beard)	Docket No.: 13-0053-R1

NOTICE OF PROHIBITION

WHEREAS on or about January 9, 2013, David Beard ("Beard") admitted to facts sufficient for a finding of guilt of the charge of Larceny over \$250, Mass. Gen. Laws Ch. 266, § 30(1), in the Trial Court of Massachusetts, BMC Department;

WHEREAS a violation of Mass. Gen. Laws Ch. 266, § 30(1) is a criminal offense involving dishonesty and breach of trust;

NOW, THEREFORE, YOU ARE HEREBY NOTIFIED THAT:

1. Pursuant to 12 U.S. C. § 1785(d)(1)(A) and 12 U.S.C. § 1829(a)(1)(A), Beard is prohibited from becoming an "institution affiliated party" of any insured depository institution, as defined in 12 U.S.C. § 1786(r); otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution; and owning or controlling, directly or indirectly, any insured depository institution;
2. Pursuant to 12 U.S. C. § 1785(d)(1)(B) and 12 U.S.C. § 1829(a)(1)(B), no insured depository institution may permit Beard to engage in any conduct or continue in any relationship prohibited in paragraph 1 above;

3. Pursuant to 12 U.S.C. § 1785(d)(3) and 12 U.S.C. § 1829(b), whoever knowingly violates paragraph 1 or 2 above is subject to a fine of not more than \$1 million for each day such prohibition is violated, or imprisonment for not more than five (5) years, or both;

4. The "Criminal Docket" and "Tender of Plea or Admission & Waiver of Rights" documents, Docket Number 1204CR000303, are made a part hereof and are incorporated herein by reference; and

5. This Notice of Prohibition shall be effective and enforceable on the date set forth below.

IT IS SO ORDERED this 13th day of JULY, 2013.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: 
L. J. Blankenberger
Regional Director
NCUA Region I

TENDER OF PLEA OR ADMISSION & WAIVER OF RIGHTS	POCKET NO. 12-303	Trial Court of Massachusetts District Court Department
NAME OF DEFENDANT DAVID BEARD		COURT JUDGE Kathleen Marrow Court Charleston Division 200 State Street Charleston, MA 02625

SECTION I CONDITIONAL TENDER OF PLEA OR ADMISSION

Defendant tenders the following: PLEA OF GUILTY ADMISSION TO FACTS SUFFICIENT FOR A FINDING OF GUILTY

COUNT NO.	DEFENDANT'S RECOMMENDATION(s) <small>(Include all facts, details and conditions of probation)</small>	PROSECUTOR'S RECOMMENDATION(s) <small>(Proposed when Prosecutor disagrees with Defendant's recommendation)</small>	JUDGE'S DISPOSITION WHEN DEFENDANT'S RECOMMENDATION IS REJECTED
1	CW OF 18 MOS \$ 7,709.33 RESTITUTION	Agreed	
	CONCURRENT 6-12 3 CAPS		

IF ANY COUNT IS BEING PLACED ON FILE: it may be removed from the file at any time and sentence imposed (or scheduled for trial) as if a finding has been made: (1) at the defendant's request, or (2) if a related conviction or sentence is reversed or vacated, or (3) if it is shown by a preponderance of evidence that the defendant committed a new criminal offense, or (4) if it is shown by a preponderance of evidence that

(Option) The prosecutor may not request that the charge be removed from the file after

DIST. JUDGE (ITS. R. CRIM. P. 4(e)) REQUIRES COUNSEL TO CONSULT WITH THE PROBATION DEPARTMENT REGARDING PROBATIONARY TERMS

SIGNATURE OF DEFENSE COUNSEL OR PRO SE DEFENDANT x <i>[Signature]</i>	DATE 1/9/13	SIGNATURE OF PROSECUTOR x <i>[Signature]</i>	DATE 1/9/13
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THE COURT ACCEPTS DEFENDANT'S TENDER REJECTS DEFENDANT'S TENDER

SIGNATURE OF JUDGE x <i>Lawrence McCormick</i>	DATE 1-9-13
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DEFENDANT'S DECISION WHEN COURT REJECTS DEFENDANT'S RECOMMENDATION

Defendant WITHDRAWS the tendered plea or admission. Defendant requests that the Court impose a sentence of

SIGNATURE OF DEFENSE COUNSEL	DATE
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