

## **2010 NCUSIF PREMIUM ASSESSMENT AND SEMI-ANNUAL ONE PERCENT CAPITALIZATION DEPOSIT ADJUSTMENT**

On September 16, 2010, the NCUA Board approved a .1242% NCUSIF premium assessment. NCUA will invoice for the premium at the same time it invoices for the semi-annual one percent capitalization deposit adjustment.

Mailing began for these invoices on November 1, 2010, and the payments will be due November 22, 2010.

If there were mergers or purchase and assumptions completed before the invoicing date of October 28, 2010, the insured shares and assets will be combined and the invoice will be calculated on the combined amount.

### **NCUSIF Premium Assessment:**

Credit unions will be invoiced for a total assessment of .1242% of insured shares to return the NCUSIF's equity to 0.30%.

#### **For credit unions less than \$50 million in assets as of 06/30/2010:**

$(.1242\%) \times (\text{insured shares as of 12/31/2009}) = \text{NCUSIF Premium}$

#### **For credit unions with \$50 million or more in assets as of 06/30/2010:**

$(.1242\%) \times (\text{insured shares as of 06/30/2010}) = \text{NCUSIF premium.}$

### **Semi-Annual One Percent Capitalization Deposit Adjustments**

Credit unions reporting total assets of \$50 million or greater on their June 5300 Call Reports will receive an invoice (or refund) for their one percent capitalization adjustment.