

PACA Facts Data
September 2014
Federally Insured Credit Unions

(Dollar Amounts in Millions)

	December 2012	December 2013	June 2014	September 2014	Annualized % Change Dec 13 to Sep 14	% Change Jun 14 to Sep 14
Number of Credit Unions Reporting	6,819	6,554	6,429	6,350	(4.15)	(1.23)
Number of Members	93,864,597	96,271,918	97,930,358	98,739,258	3.42	0.83
Total Assets	1,021,790	1,061,962	1,103,312	1,107,799	5.75	0.41
Loans Held for Sale	5,185	2,002	2,362	2,650	43.15	12.16
Unsecured Credit Card Loans	39,519	42,593	42,917	44,089	4.68	2.73
All Other Unsecured Loans	26,835	29,265	29,905	31,102	8.37	4.00
Short-Term Small Loans	21	27	30	32	23.15	7.10
Non-Federally Guaranteed Student Loans	2,020	2,618	2,871	3,064	22.68	6.71
New Auto Loans	63,285	71,373	77,679	82,398	20.60	6.07
Used Auto Loans	115,198	127,343	135,311	140,292	13.56	3.68
1st Mortgage Real Estate Loans	246,207	268,454	279,236	286,445	8.94	2.58
Other Real Estate Loans	73,957	70,343	70,542	71,452	2.10	1.29
Leases Receivable	543	775	885	936	27.87	5.86
Other Loans	29,912	32,354	34,516	35,518	13.04	2.90
Total Loans	597,498	645,145	673,891	695,328	10.37	3.18
Total Business Loans (Net Member Business Loan Balance) ¹	41,730	46,024	48,900	50,358	12.56	2.98
Total Cash and Equivalents	100,926	87,432	91,022	75,773	(17.78)	(16.75)
Total Investments	280,422	285,737	291,080	288,389	1.24	(0.92)
Total Cash, Equivalents, and Investments	381,348	373,168	382,102	364,162	(3.22)	(4.70)
Total Liabilities	37,454	40,696	45,684	49,540	28.98	8.44
Share Drafts	111,419	118,790	126,517	125,521	7.56	(0.79)
Regular Shares	275,122	297,822	317,570	316,877	8.53	(0.22)
Money Market Shares	203,422	212,326	217,545	218,106	3.63	0.26
Share Certificates	197,877	191,529	188,777	188,232	(2.30)	(0.29)
IRA/KEOGH Accounts	79,070	78,433	77,758	77,399	(1.76)	(0.46)
All Other Shares	8,719	8,211	8,335	8,604	6.39	3.23
Non-member Deposits	2,275	2,984	3,862	4,385	62.62	13.54
Total Savings	877,904	910,094	940,364	939,123	4.25	(0.13)
Undivided Earnings ²	74,137	80,433	84,014	85,945	9.14	2.30
Regular Reserves	19,266	19,510	19,568	19,591	0.55	0.11
Approp For Non-Conform Invest (SCU Only)	26	32	34	33	3.52	(1.66)
Other Reserves	11,827	12,849	13,420	13,661	8.43	1.79
Equity Acquired in Merger	1,077	1,354	1,505	1,639	28.02	8.85
Miscellaneous Equity	18	19	9	7	(85.64)	(26.80)
Unrealized Gains/Losses on Available for Sale Securities	2,317	(1,710)	43	(397)	102.35	(1,013.89)
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	(31)	(25)	(21)	(22)	18.26	(3.04)
Unrealized Gains/Losses on CF Hedges	(50)	(0)	(40)	(47)	(29,823.64)	(17.21)
Other Comprehensive Income	(2,154)	(1,290)	(1,268)	(1,273)	1.76	(0.35)
Total Equity	106,432	111,173	117,264	119,136	9.55	1.60
Subordinated Debt Included in Net Worth	245	230	226	223	(4.03)	(1.43)
Adjusted Retained Earnings Obtained through Business Combinations	1,120	1,412	1,560	1,690	26.25	8.29
Net Worth	106,621	114,466	118,822	121,142	7.78	1.95
Total Interest Income ³	36,213	35,319	18,133	27,478	3.73	1.02
Fee Income ³	7,372	7,385	3,514	5,443	(1.72)	3.28
Other Operating Income ³	6,833	6,973	3,328	5,091	(2.66)	2.00
Gross Income ³	50,419	49,677	24,974	38,012	2.03	1.47
Interest Expense ³	7,236	6,184	2,871	4,318	(6.90)	0.28
Operating Expenses ³	31,573	32,922	16,601	25,120	1.73	0.88
Provision for Loan & Lease Losses ³	3,577	2,746	1,359	2,144	4.08	5.14
Other Income (Expense) ³	428	300	255	331	46.95	(13.41)
Net Income ³	8,461	8,125	4,399	6,762	10.96	2.48
Key Ratios	December 2012	December 2013	June 2014	September 2014		
Net Worth Ratio	10.43	10.77	10.76	10.93		
Delinquency Ratio	1.16	1.01	0.85	0.85		
Net Charge-Off Ratio ⁶	0.73	0.57	0.49	0.48		
Gross Income / Average Assets ⁵	5.08	4.77	4.61	4.67		
Net Operating Expenses / Average Assets ⁴	2.44	2.45	2.42	2.42		
Cost of Funds / Average Assets ⁵	0.73	0.59	0.53	0.53		
Return on Average Assets ⁵	0.85	0.78	0.81	0.83		
Fixed Assets & FRAs/ Total Assets	2.38	2.33	2.28	2.29		
Loans / Shares Ratio	68.06	70.89	71.66	74.04		

¹ Business loans are reported in a credit union call report under collateral types. The business loan totals number is included in those totals.

² Includes year-to-date Net Income.

³ All Income and Expense amounts are year-to-date, while the related % change ratios are annualized.

⁴ Annualization factor: March = 4; June = 2; September = 4/3; December = 1 (or no annualizing)