

2015 - NCUA Budget in Brief

Dollar amounts in millions

	Budget	Change from 2014	% Change	Description
Total 2015 Operating Budget	\$279.5	↑ \$11.2	4.2%	The 2015 budget provides the resources required to execute the priorities outlined in NCUA's Strategic Plan (2014-2017).
Total Staffing (FTE)	1,268.7	↑ 4.2	0.3%	NCUA reallocated 18 field FTEs to meet emerging priorities, such as capital markets, lending and information systems. A net of 4.2 new FTEs are approved to support agency priorities.
Budget Category				
Pay & Benefits	\$201.9	↑ \$ 7.3	3.7%	<p>Pay and benefits adjustment is for merit and locality pay changes as required by the Collective Bargaining Agreement. The increase also funds the new FTEs and other mandatory employer contributions including health insurance and retirement.</p> <p>The new positions support supervision, cybersecurity, consumer protection, support to small Credit Unions, and strengthening NCUA's security program.</p>
Travel	\$29.3	↑ \$0.8	2.7%	The increase funds the projected level of 2015 program examination hours and central office travel support to credit union examinations.
Rent Communications & Utilities	\$5.8	↑ \$0.2	2.8%	Adjustments fund essential telecommunications costs to improve data capacity and network reliability. Funding also support financial subscription services, leased facilities, postage, and utilities.
Administration	\$16.3	↑ \$0.9	6.1%	Adjustments fund server and end-user licensing costs, including email, word processing, spreadsheet and database management applications, as well as supplies, depreciation expense, and Federal Financial Institutions Examination Council fees.
Contracted Services	\$26.2	↑ \$2.1	8.5%	The contracted services line items reflect costs incurred when products and services are acquired in the commercial marketplace. These services include critical mission support such as information technology hardware and software development support, accounting and auditing services, and specialized subject matter expertise.