

BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: January 21, 2014

FROM: Executive Director Mark Treichel

SUBJ: NCUA Strategic Plan 2014 – 2017 &
Annual Performance Plan 2014 – 2015

ACTION REQUESTED: NCUA Board approval of NCUA Strategic Plan 2014 – 2017 and NCUA Annual Performance Plan 2014 – 2015.

DATE ACTION REQUESTED: January 23, 2014

OTHER OFFICES CONSULTED: All Regional and Central Office Directors

VIEWS OF OTHER OFFICES CONSULTED: Concur

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: No

BUDGET IMPACT, IF ANY: None

RESPONSIBLE STAFF MEMBERS: Deputy Executive Director John Kutchev, Special Assistant to the Executive Director Joy Lee, and Performance Analyst Lindsey Coates

SUMMARY: The NCUA Strategic Plan 2014-2017 summarizes our analysis of the internal and external environment impacting credit unions and NCUA; evaluates our programs and risks; and provides goals and objectives for the next four years. The Strategic Plan is centered on the agency's mission of "providing, through regulation and supervision, a safe and sound credit union system, which promotes confidence in the national system of cooperative credit."

The Strategic Plan highlights the agency's four strategic goals, and supporting strategic objectives which reflect the outcome or greater impact of the broader strategic goals. Senior executives are appointed as the goal leader for each strategic goal. They are responsible for managing the strategic goal and corresponding objectives.

The four strategic goals for 2014 – 2017 are to:

- Ensure a Safe, Sound, and Sustainable Credit Union System;
- Promote Consumer Protection and Financial Literacy;
- Further Develop a Regulatory Environment that is Transparent and Effective, with Clearly Articulated and Easily Understood Regulations; and
- Cultivate an Environment that Fosters a Diverse, Well Trained and Motivated Staff.

The Annual Performance Plan 2014-2015 provides specific direction and guidance to implement the strategic objectives outlined in the strategic plan. The Annual Performance Plan highlights performance goals, indicators, and targets to measure the agency's performance. The operational processes and strategies, the human capital, and the information technology necessary for implementation are addressed for each strategic objective.

RECOMMENDED ACTION: Approve the NCUA Strategic Plan 2014 – 2017 and the NCUA Annual Performance Plan 2014 – 2015.

ATTACHMENTS: NCUA Strategic Plan 2014 – 2017 and NCUA Annual Performance Plan 2014 – 2015