

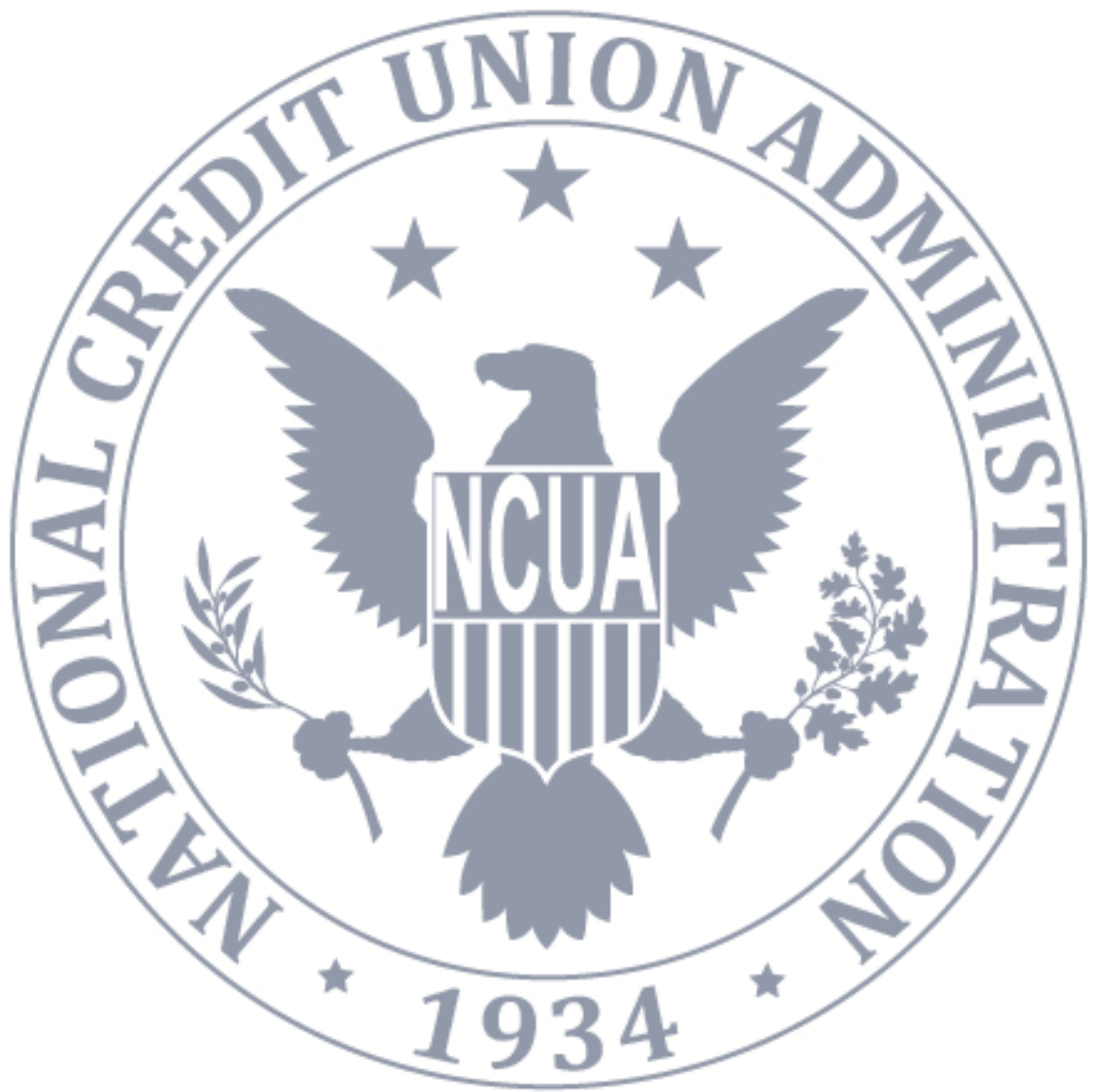


**NCUA**  
National Credit Union Administration

# NCUA QUARTERLY U.S. MAP REVIEW

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First Quarter 2019





## NCUA QUARTERLY U.S. MAP REVIEW • First Quarter 2019

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## Introduction

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The *NCUA Quarterly U.S. Map Review* for the first quarter of 2019 covers several key indicators of the financial health and viability of federally insured credit unions, including:<sup>1</sup>

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the first quarter of 2018 through the first quarter of 2019. Most maps shown in this review display medians, or the 50<sup>th</sup> percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.<sup>2</sup>

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in the state in which their headquarters' mailing address is located or in their state of chartering, if different.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

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<sup>1</sup> Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

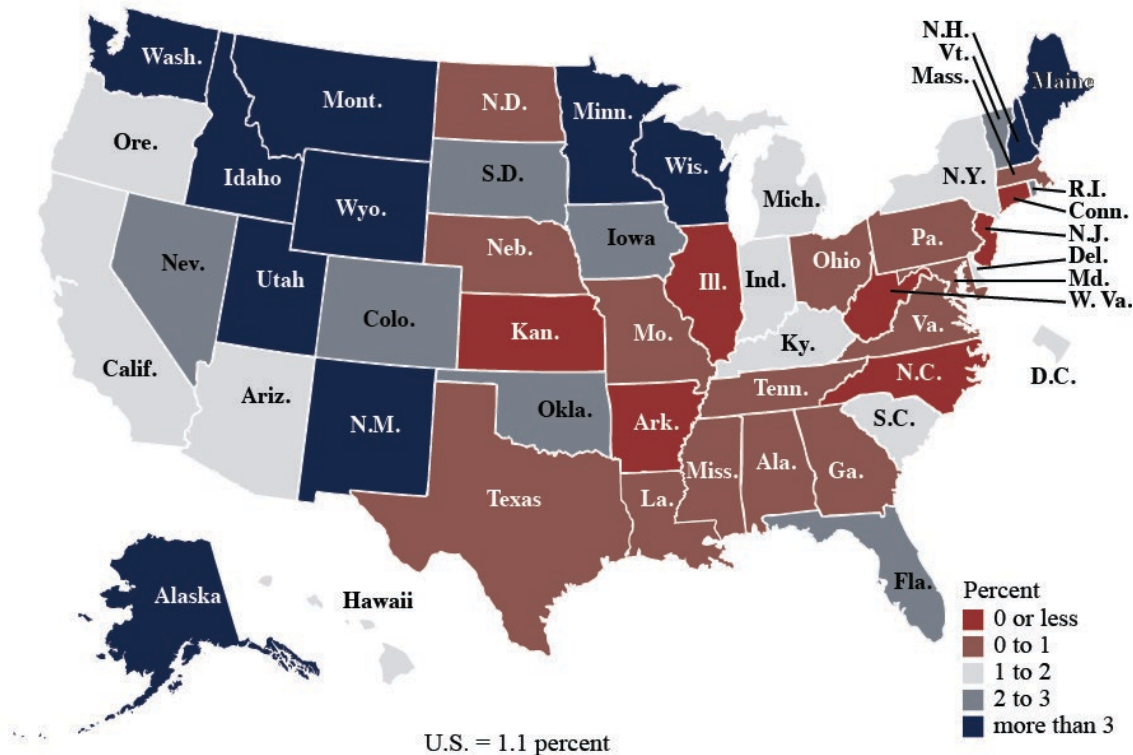
<sup>2</sup> Technically, by construction of the median, there can be several credit unions “tied” at the median value.





## Median Annual Share and Deposit Growth

### Median Annual Share and Deposit Growth



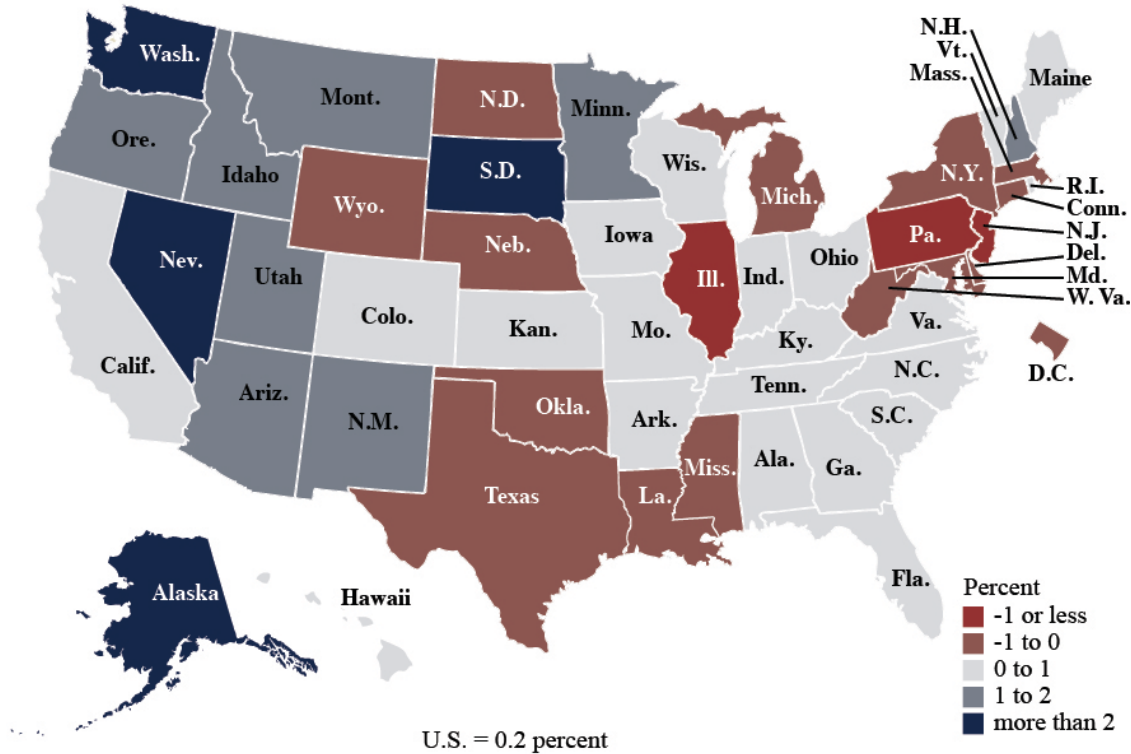
#### Highlights

- Nationally, median growth in shares and deposits over the year ending in the first quarter of 2019 was 1.1 percent. In the year ending in the first quarter of 2018, the median growth rate in shares and deposits was 2.1 percent.
- Over the year ending in the first quarter of 2019, median growth in shares and deposits was highest in Alaska and Idaho (both 5.1 percent), followed by Utah (4.9 percent).
- Median growth in shares and deposits was negative in New Jersey (-1.6 percent), Kansas (-0.7 percent), Connecticut (-0.2 percent), and Illinois (-0.1 percent) over the year ending in the first quarter of 2019. At the median, shares and deposits were unchanged in Arkansas, North Carolina, and West Virginia and grew the least in Virginia (0.1 percent) and Louisiana and Texas (both 0.2 percent).



## Median Annual Membership Growth

### Median Annual Membership Growth



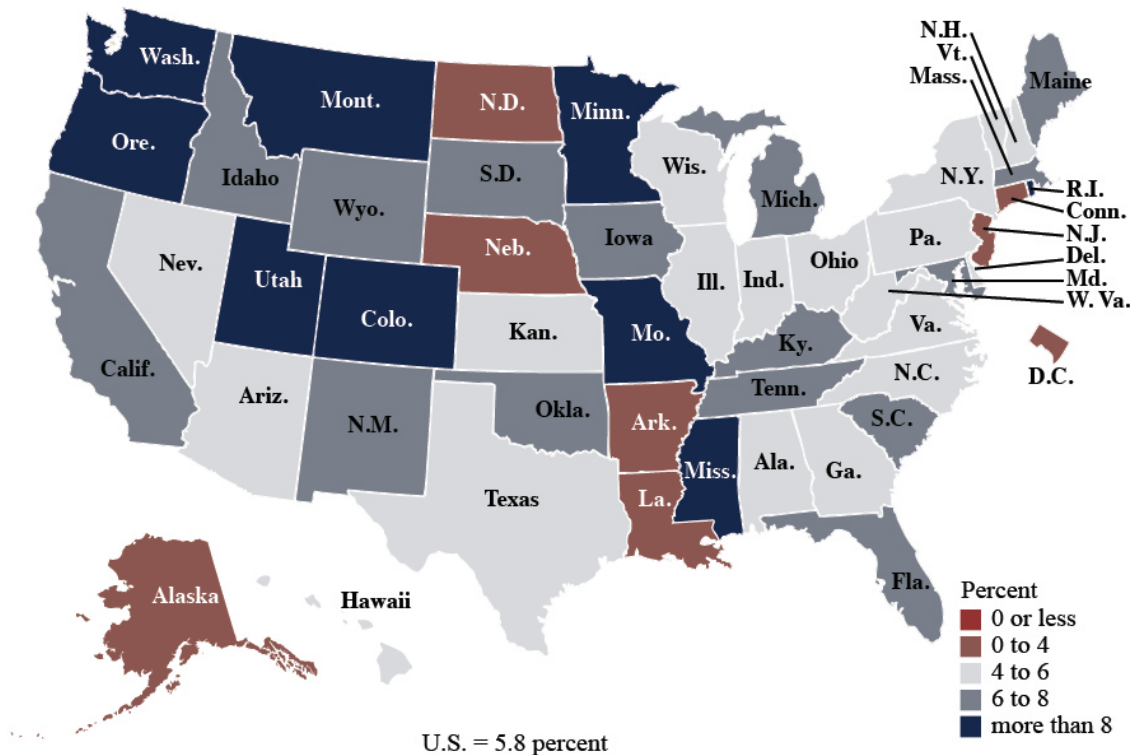
#### Highlights

- Nationally, median growth in membership over the year ending in the first quarter of 2019 was 0.2 percent. In the year ending in the first quarter of 2018, membership was unchanged at the median.
- Over the year ending in the first quarter of 2019, credit unions headquartered in Alaska (2.9 percent) and Nevada (2.6 percent) posted the highest median membership growth rates.
- In 14 states, the median membership growth rate for federally insured credit unions was negative. At the median, membership declined the most in Illinois (-1.4 percent), followed by New Jersey and Pennsylvania (both -1.3 percent). At the median, membership was unchanged in Maryland, Louisiana, Texas, and West Virginia. Credit unions with falling membership tend to be small: about 75 percent had less than \$50 million in assets.



## Median Annual Loan Growth

### Median Annual Loan Growth



#### Highlights

- Nationally, the median growth rate in loans outstanding was 5.8 percent over the year ending in the first quarter of 2019. The median loan growth rate during the previous year was 5.0 percent.
- Over the year ending in the first quarter of 2019, median loan growth was positive in every state. Median loan growth was strongest in Missouri (9.6 percent), followed by Minnesota (9.2 percent).
- The slowest median growth in loans outstanding was in New Jersey (0.5 percent) and Arkansas (0.9 percent).

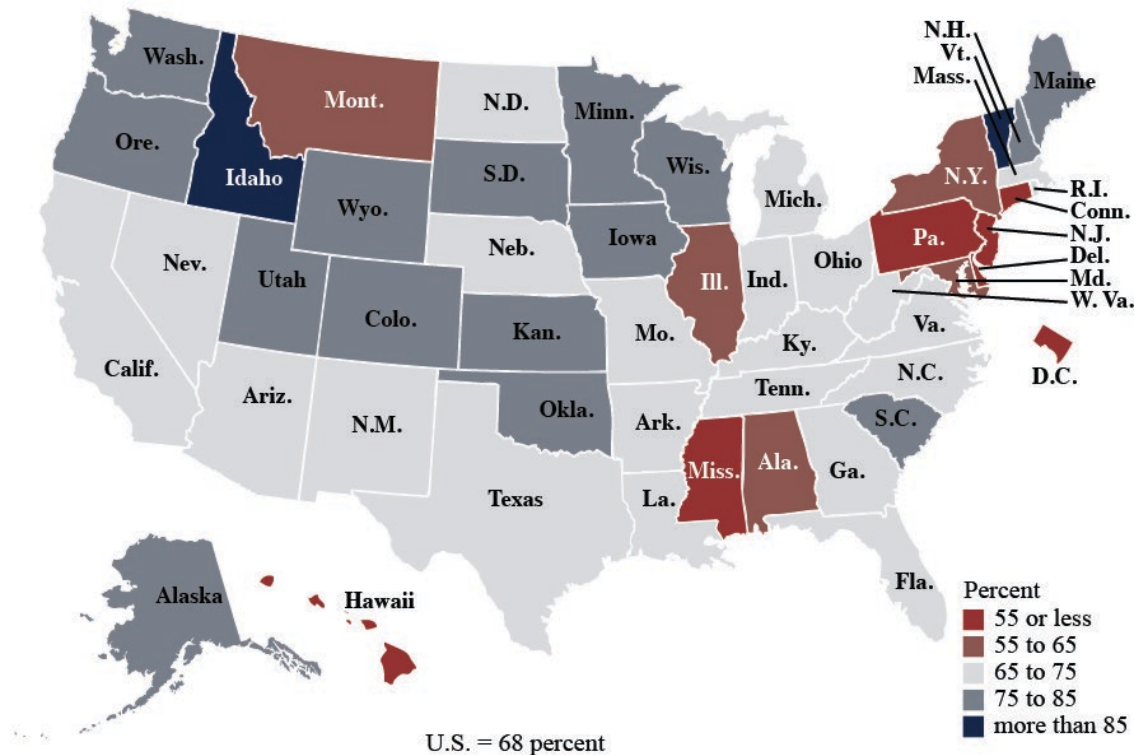






## Median Loans-to-Shares Ratio

### Median Loans-to-Shares Ratio



### Highlights<sup>3</sup>

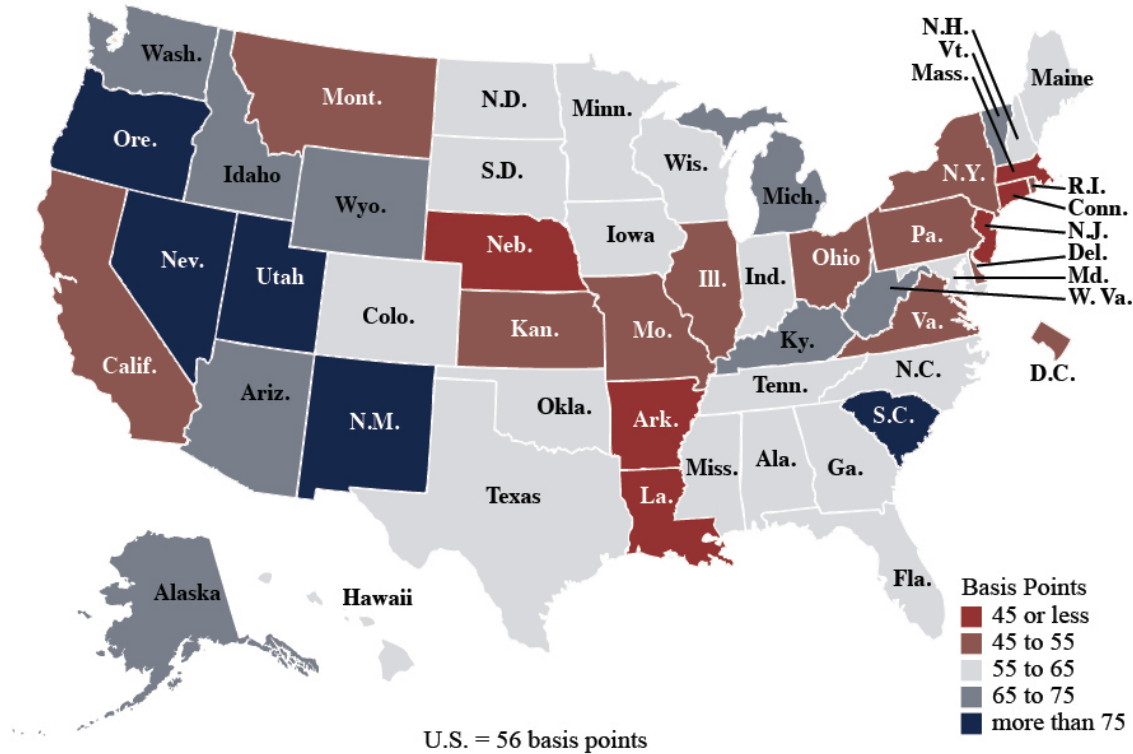
- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loans-to-shares ratio) was 68 percent at the end of the first quarter of 2019. At the end of the first quarter of 2018, the median loans-to-shares ratio was 64 percent.
- The median loans-to-shares ratio was highest in Vermont (88 percent), followed by Idaho (87 percent).
- The median loans-to-shares ratio was lowest in Delaware (49 percent) and Hawaii and New Jersey (both 51 percent).

<sup>3</sup> Loans-to-shares ratios are rounded to the nearest percentage point.



## Median Return on Average Assets

### Median Return on Average Assets



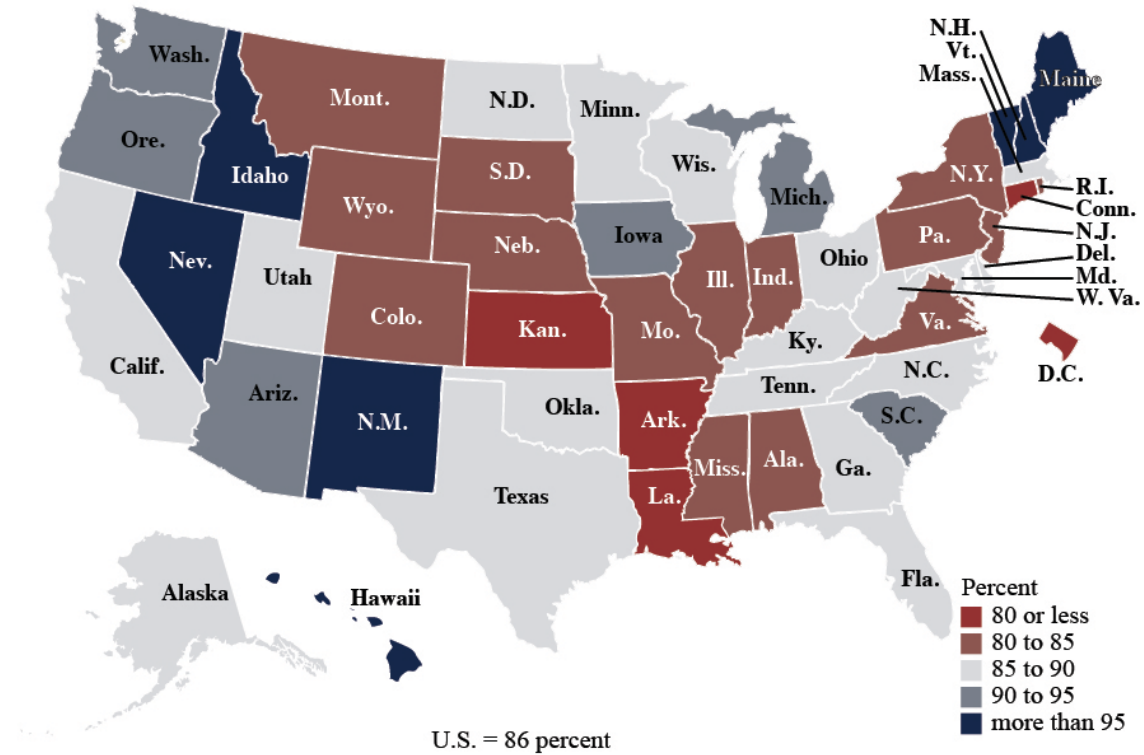
### Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 56 basis points during the first quarter of 2019, compared to 48 basis points during the first quarter of 2018.
- Nevada, New Mexico, Oregon, and Utah (all 86 basis points) had the highest median annualized return on average assets during the first quarter of 2019, followed by South Carolina (83 basis points).
- Connecticut (35 basis points) had the lowest median annualized return on average assets, followed by New Jersey (36 basis points).



## Share of Credit Unions with Positive Net Income

### Share of Credit Unions with Positive Net Income



#### Highlights<sup>4</sup>

- Nationally, 86 percent of federally insured credit unions had positive net income during the first quarter of 2019, compared to 83 percent during the first quarter of 2018.
- At least 60 percent of credit unions in every state had positive net income during the first quarter of 2019.
- The share of federally insured credit unions with positive net income was highest in Nevada, New Hampshire, and Vermont (all 100 percent), followed by Maine and New Mexico (both 98 percent).
- The share was lowest in the Arkansas (64 percent), followed by Louisiana (76 percent).

<sup>4</sup> Shares on this page are rounded to the nearest percentage point.



## 2019 First Quarter Credit Union Indicators Summary Table<sup>5</sup>

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of FICUs with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	1.6	--	1.1	--	0.2	--	5.8	--	54	--	68	--	56	--	86	--
AK	5.5	3	5.1	3	2.9	1	3.5	48	75	41	84	5	68	14	90	16
AL	1.3	37	0.5	42	0.7	22	5.8	29	88	47	59	45	57	33	84	39
AR	0.4	50	0.0	48	0.2	29	0.9	52	71	38	75	19	37	51	64	54
AZ	2.6	23	1.5	25	2.0	5	6.0	27	46	17	75	19	72	10	93	12
CA	2.0	28	1.5	25	0.9	18	7.6	14	31	4	66	41	54	36	87	27
CO	3.0	17	2.2	18	1.0	13	8.2	8	32	6	78	12	59	25	81	46
CT	0.5	49	-0.2	52	-0.3	44	3.4	49	75	41	53	48	35	54	79	50
DE	1.3	37	1.3	30	-0.2	41	5.9	28	80	46	49	53	46	46	88	23
FL	2.9	18	2.3	17	1.0	13	6.1	26	42	14	67	38	63	20	89	19
GA	1.4	35	1.0	34	0.9	18	5.7	32	55	26	70	28	61	22	87	27
HI	1.7	32	1.4	28	0.2	29	5.8	29	52	23	51	51	64	17	96	8
IA	2.6	23	2.1	21	0.6	24	7.0	17	67	37	77	14	58	30	95	10
ID	6.2	2	5.1	3	1.7	7	6.4	21	53	24	87	3	68	14	96	8
IL	0.6	47	-0.1	51	-1.4	53	4.4	44	67	36	59	45	47	44	81	46
IN	1.8	29	1.5	25	0.1	33	5.0	41	64	33	70	28	59	25	84	39
KS	-0.4	53	-0.7	53	0.8	21	5.4	35	77	44	79	10	48	41	79	50
KY	2.3	26	1.9	22	0.9	18	7.2	15	64	32	69	32	70	11	89	19
LA	0.1	52	0.2	45	0.0	35	3.2	50	99	51	69	32	37	51	76	53
MA	1.3	37	0.7	41	-0.5	48	6.3	23	40	11	71	26	43	48	87	27
MD	1.4	35	0.9	35	0.0	35	7.1	16	66	34	65	42	59	25	88	23
ME	4.1	10	3.5	9	1.0	13	6.3	23	38	9	84	5	64	17	98	6
MI	2.3	26	1.4	28	-0.2	41	6.5	20	60	30	68	34	69	12	93	12
MN	4.7	7	4.6	6	1.1	12	9.2	2	40	11	78	12	60	24	88	23
MO	1.7	32	0.8	39	0.7	22	9.6	1	56	28	71	26	51	40	83	43
MS	1.1	42	0.9	35	-0.3	44	8.8	4	90	48	55	47	61	22	81	46
MT	3.7	14	3.2	11	1.4	9	8.3	6	42	13	65	42	46	46	85	35
NC	0.7	46	0.0	48	0.5	26	5.5	33	71	38	73	25	58	30	86	32
ND	0.8	43	0.4	43	-0.3	44	3.9	46	34	7	70	28	59	25	88	23
NE	0.8	43	0.4	43	-0.4	47	3.8	47	52	22	68	34	38	50	83	43
NH	4.3	9	3.8	7	1.8	6	4.7	43	28	3	77	14	64	17	100	1
NJ	-1.0	54	-1.6	54	-1.3	51	0.5	53	133	53	51	51	36	53	81	46
NM	4.1	10	3.1	13	1.3	10	6.6	19	55	26	74	23	86	2	98	6
NV	3.9	13	2.8	15	2.6	2	4.8	42	27	1	68	34	86	2	100	1
NY	1.8	29	1.1	32	-0.1	39	5.5	33	63	31	62	44	53	38	85	35
OH	1.5	34	0.9	35	0.1	33	5.1	40	58	29	67	38	54	36	86	32
OK	2.7	22	2.2	18	-0.1	39	6.2	25	50	20	77	14	58	30	90	16
OR	2.4	25	1.6	24	1.7	7	8.2	8	28	2	77	14	86	2	93	12
PA	1.2	40	0.9	35	-1.3	51	5.4	35	67	35	52	50	48	41	85	35
RI	2.9	18	2.2	18	1.0	13	8.3	6	51	21	75	19	53	38	85	35
SC	2.9	18	1.9	22	1.0	13	7.8	13	40	10	76	18	83	6	93	12
SD	3.6	15	2.7	16	2.3	4	6.9	18	54	25	82	8	56	35	84	39
TN	1.2	40	0.8	39	0.2	29	6.4	21	47	19	75	19	59	25	89	19
TX	0.6	47	0.2	45	0.0	35	5.2	37	45	16	74	23	57	33	87	27
UT	5.0	5	4.9	5	1.2	11	8.7	5	35	8	83	7	86	2	90	16
VA	0.8	43	0.1	47	0.2	29	5.8	29	74	40	68	34	47	44	82	45
VT	3.4	16	2.9	14	0.6	24	4.4	44	76	43	88	2	69	12	100	1
WA	4.4	8	3.4	10	2.4	3	8.2	8	32	5	79	10	74	8	94	11
WI	4.0	12	3.2	11	0.5	26	5.2	37	46	18	85	4	62	21	89	19
WV	0.3	51	0.0	48	0.0	35	5.2	37	105	52	67	38	68	14	87	27
WY	5.3	4	3.7	8	-0.2	41	8.0	11	43	15	80	9	73	9	84	39
DC	1.8	29	1.1	32	-0.9	49	3.0	51	97	50	53	48	48	41	79	50
GU	7.9	1	6.5	1	0.5	26	9.2	2	94	49	93	1	40	49	100	1
PR	2.9	18	1.3	30	-1.1	50	8.0	11	79	45	70	28	75	7	86	32
VI	4.8	6	6.4	2	-2.7	54	-4.7	54	189	54	35	54	123	1	100	1

<sup>5</sup> Loans-to-shares ratios and shares of FICUs with positive net income are rounded to the nearest percentage point.



## 2019 First Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (percentage points)		Change in House Prices Since Pre-Recession National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	3.8	--	-0.2	--	19.9	--	5.1	--
AK	6.5	51	-0.2	25	18.4	29	2.1	49
AL	3.7	24	-0.3	21	15.3	36	7.3	7
AR	3.7	24	-0.1	34	16.5	34	5.0	26
AZ	5.0	47	0.2	47	4.0	44	6.9	10
CA	4.3	40	0.0	38	4.7	42	3.2	38
CO	3.5	20	0.6	52	71.7	1	4.8	28
CT	3.9	31	-0.5	3	-10.7	51	2.1	47
DE	3.3	16	-0.7	2	-4.4	48	0.7	51
FL	3.5	20	-0.3	21	3.0	46	6.2	16
GA	3.9	31	-0.3	17	25.1	20	7.5	5
HI	2.8	5	0.5	51	20.8	23	4.0	34
IA	2.4	3	-0.3	17	27.1	18	4.3	33
ID	2.9	8	0.0	38	34.9	9	13.4	1
IL	4.4	41	0.1	45	-3.4	47	2.3	46
IN	3.6	23	0.2	47	29.6	14	7.1	9
KS	3.5	20	0.1	44	27.8	17	5.7	22
KY	4.0	35	-0.3	21	28.4	15	4.4	31
LA	4.7	45	-0.1	34	19.8	24	1.0	50
MA	3.0	11	-0.5	6	23.9	22	4.7	29
MD	3.8	28	-0.3	21	-6.4	50	0.5	52
ME	3.4	19	0.2	46	17.4	31	5.8	21
MI	4.0	35	-0.4	9	24.6	21	6.4	13
MN	3.2	13	0.2	47	18.4	28	6.3	15
MO	3.3	16	-0.1	30	19.5	26	5.1	25
MS	4.9	46	0.0	38	5.7	40	3.1	39
MT	3.7	24	0.0	38	30.8	11	3.1	40
NC	4.0	35	-0.1	34	26.3	19	5.4	24
ND	2.3	1	-0.4	9	58.0	4	2.9	44
NE	2.8	5	-0.1	30	34.5	10	2.5	45
NH	2.4	3	-0.2	25	9.5	38	3.5	36
NJ	4.1	38	-0.3	15	-5.2	49	3.0	42
NM	5.1	48	0.1	43	4.4	43	6.6	11
NV	4.2	39	-0.5	6	3.1	45	10.6	2
NY	3.9	31	-0.5	3	16.3	35	4.6	30
OH	4.4	41	-0.1	34	19.7	25	5.9	20
OK	3.3	16	-0.4	9	30.2	13	6.4	12
OR	4.4	41	0.3	50	30.3	12	4.0	35
PA	3.9	31	-0.5	3	16.7	33	4.9	27
RI	3.8	28	-0.4	9	5.5	41	5.6	23
SC	3.2	13	-0.5	6	28.2	16	7.1	8
SD	2.8	5	-0.3	17	42.2	5	7.4	6
TN	3.2	13	-0.4	14	37.6	7	7.7	4
TX	3.8	28	-0.2	25	59.3	3	4.4	32
UT	3.0	11	-0.1	30	38.8	6	8.9	3
VA	2.9	8	-0.3	17	6.9	39	3.5	37
VT	2.3	1	-0.4	9	13.6	37	6.3	14
WA	4.6	44	0.0	38	35.4	8	6.1	18
WI	2.9	8	-0.1	30	18.9	27	6.1	17
WV	5.1	48	-0.3	15	18.1	30	6.1	19
WY	3.7	24	-0.2	29	16.7	32	2.1	48
DC	5.6	50	-0.2	25	68.7	2	3.0	41
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	8.8	52	-1.2	1	-22.5	52	2.9	43
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency