
Office of the Chief Economist
National Credit Union Administration

NCUA QUARTERLY U. S. MAP REVIEW

Fourth Quarter 2012

NCUA Quarterly U.S. Map Review Fourth Quarter 2012

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Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2012 covers several key indicators of credit union financial health and viability, including:

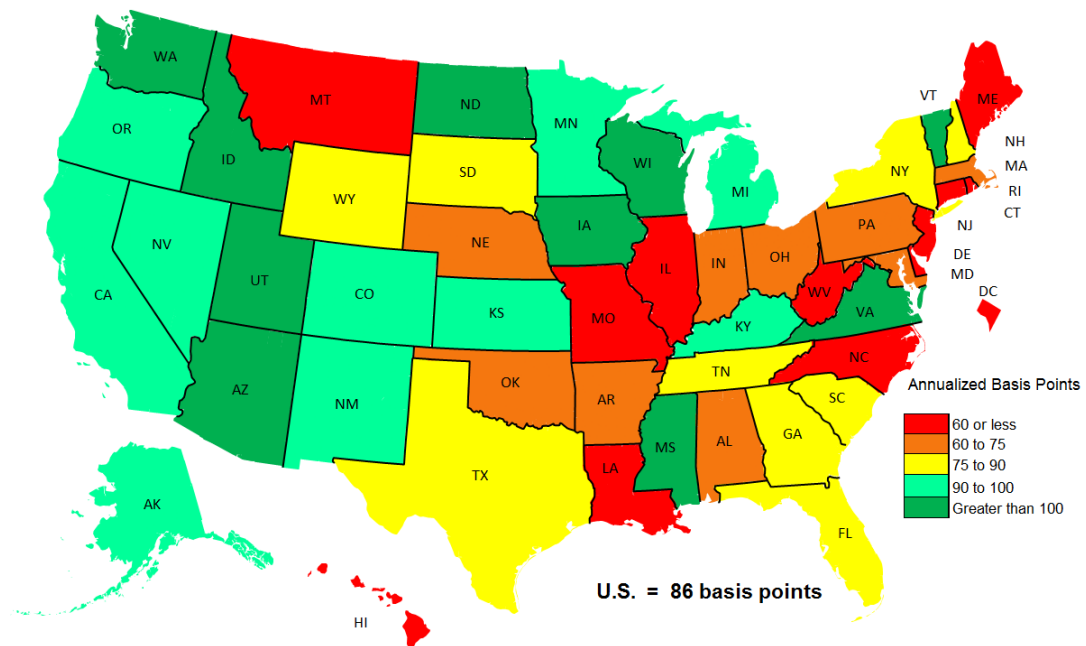
- Return on average assets
- Share of credit unions with positive return on average assets
- Delinquent loans as a share of total loans
- Net charge-offs as a share of total loans
- Asset growth during the past twelve months
- Deposit growth during the past twelve months
- Loan growth during the past twelve months
- Membership growth during the past twelve months

State summaries do not necessarily reflect the performance of individual credit unions within the state. The state-level indicators are computed by summing the relevant indicator(s) across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with very large credit unions, the state aggregate will reflect most closely the performance of the largest credit unions. Credit unions are included in their state of chartering or headquarters state.

NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a [Financial Performance Report](#) and summary documents about a credit union's performance.

For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

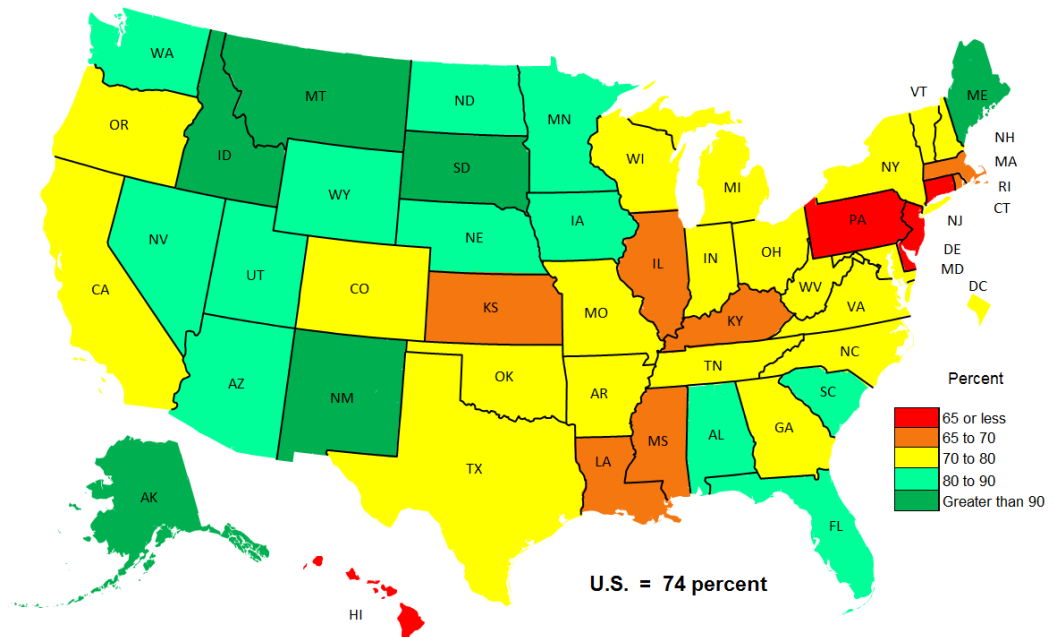
Return on Average Assets



Highlights:

- Nationally, the return on average assets (ROAA) at federally insured credit unions was 86 basis points in 2012, up from 67 basis points in 2011.
- During 2012, ROAA rose in 45 states and in all territories. It declined only in Alabama, North Carolina, New Hampshire, Oklahoma, and Washington, D.C., and remained unchanged in Connecticut.
- New Jersey and Connecticut (34 basis points each) had the lowest ROAA in the country during 2012, while Arizona had the highest ROAA (139 basis points).

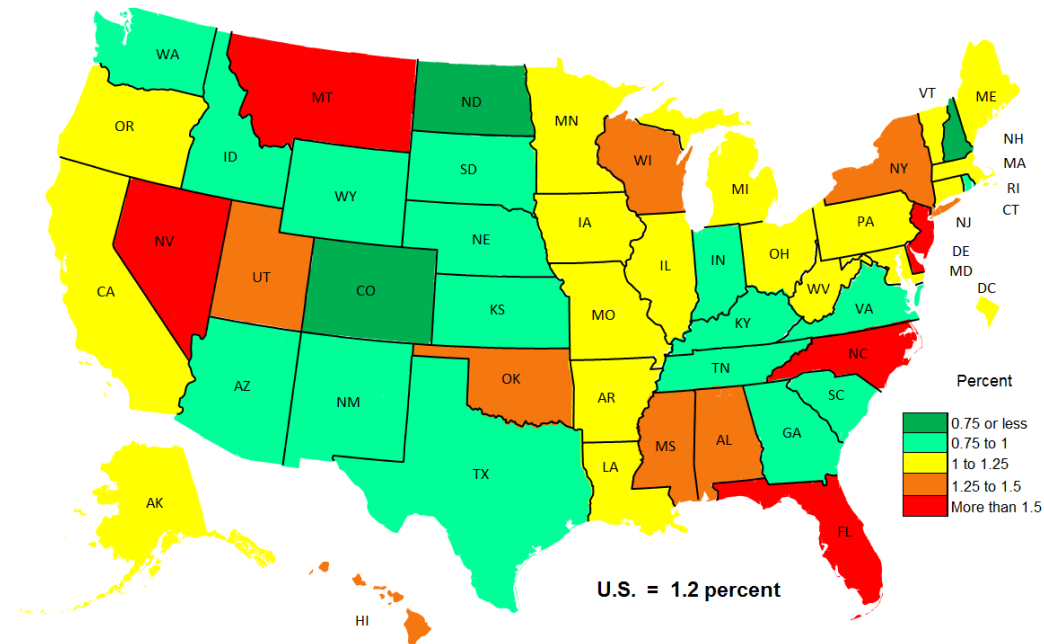
Share of Credit Unions with Positive Return on Average Assets



Highlights:

- Nationally, 74 percent of federally insured credit unions had positive ROAA in the fourth quarter of 2012. During the fourth quarter of 2011, 68 percent of federally insured credit unions had positive ROAA.
- Compared with 2011, the share of credit unions with positive ROAA increased in 41 states and Puerto Rico and remained unchanged in Wyoming, Guam, and the Virgin Islands. The share declined in eight states and Washington, D.C.
- New Jersey (55 percent) and Connecticut (58 percent) had the lowest shares of federally insured credit unions with positive ROAA in the fourth quarter. Alaska (100 percent) and South Dakota (98 percent) posted the highest shares of the states. Additionally, all credit unions in Guam and the Virgin Islands had positive ROAA in the fourth quarter of 2012.

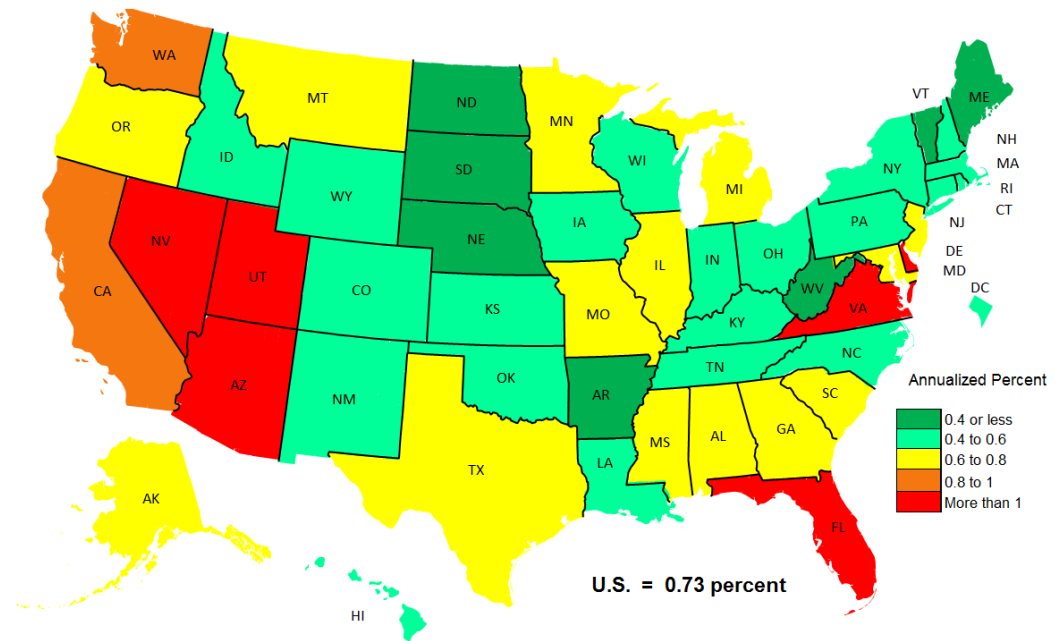
Delinquency Rate



Highlights:

- The share of loans at federally insured credit unions that were delinquent was 1.2 percent in the fourth quarter of 2012. The delinquency rate is down from 1.6 percent a year earlier.
- Over the past year, the delinquency rates declined in 41 states, Washington, D.C., Puerto Rico, and Guam. Delinquency rates remained unchanged in Alabama, Mississippi, and Oklahoma and rose in six states and the Virgin Islands.
- Delaware (2.6 percent) posted the highest total delinquency rate in the fourth quarter of 2012, while New Hampshire and North Dakota (0.5 percent) had the lowest rate.

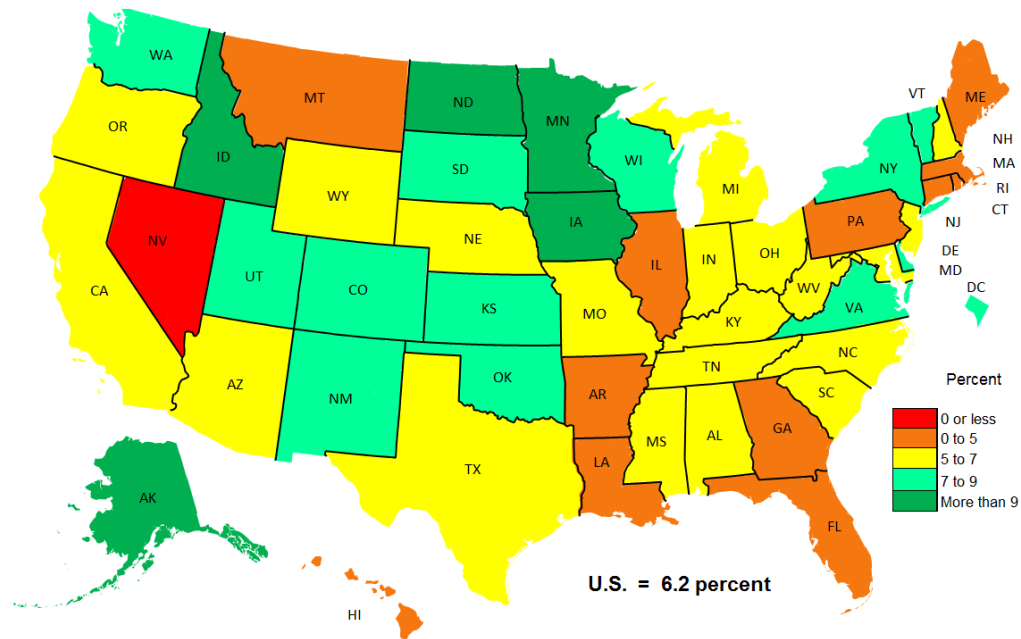
Net Charge-Off Rate



Highlights:

- Nationally, the net charge-off rate—net charged off loans as a share of average loans—at federally insured credit unions was 0.73 percent in 2012, down from 0.91 percent in 2011.
- Compared to 2011, the net charge-off rate declined in 47 states, Washington, D.C., Puerto Rico, and Guam, and was unchanged in Pennsylvania and Rhode Island. Charge-off rates increased only in Vermont and the Virgin Islands.
- Nevada (2.3 percent) had the highest net charge-off rate in the country in 2012. North Dakota (0.1 percent) had the lowest rate.

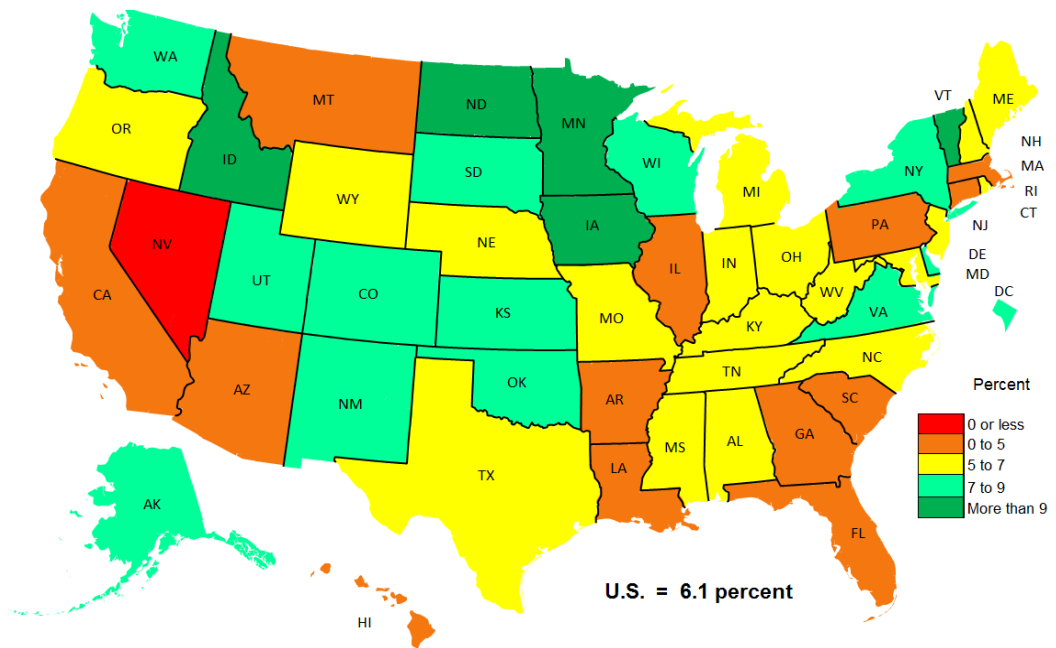
Annual Asset Growth



Highlights:

- Total assets at federally insured credit unions grew by 6.2 percent in the year ending in the fourth quarter of 2012. In comparison, assets grew by 5.2 percent during the previous year.
- Iowa (11.8 percent) and North Dakota (11.5 percent) had the fastest growth in total assets in the year ending in the fourth quarter of 2012. Nevada was the only state to post a decline in total assets (-6.5 percent) during that time.

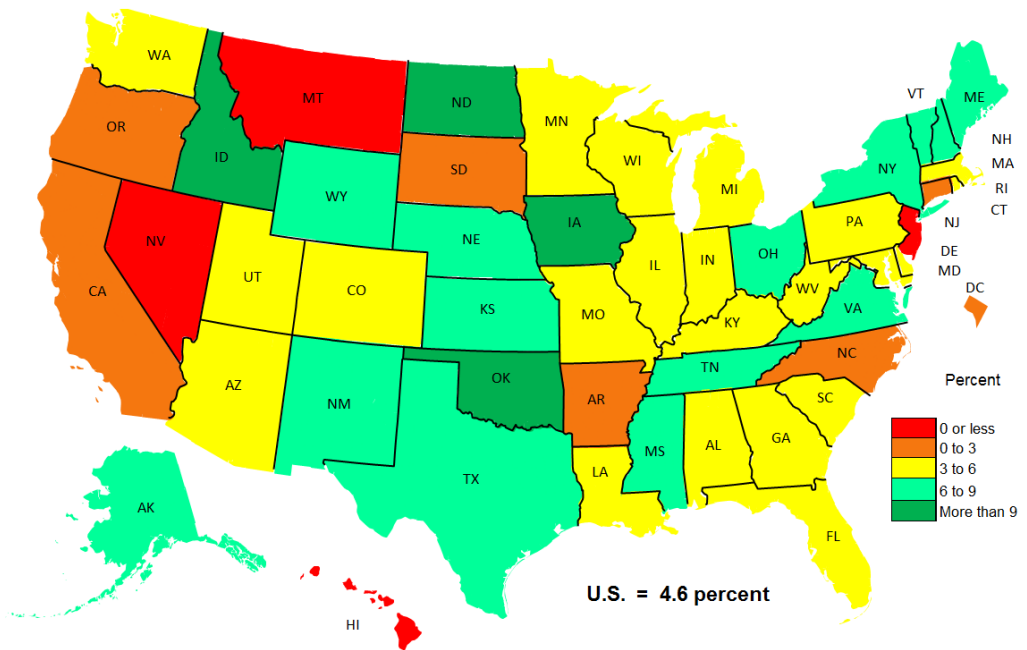
Annual Share and Deposit Growth



Highlights:

- Total shares and deposits at federally insured credit unions grew by 6.1 percent in the year ending in the fourth quarter of 2012, compared with a 5.2 percent rise during the previous year.
- Shares and deposits rose 12.2 percent in Iowa, the state with the largest gain over the past year. Shares and deposits fell 7.0 percent in Nevada over the past year, the only state posting a decline.

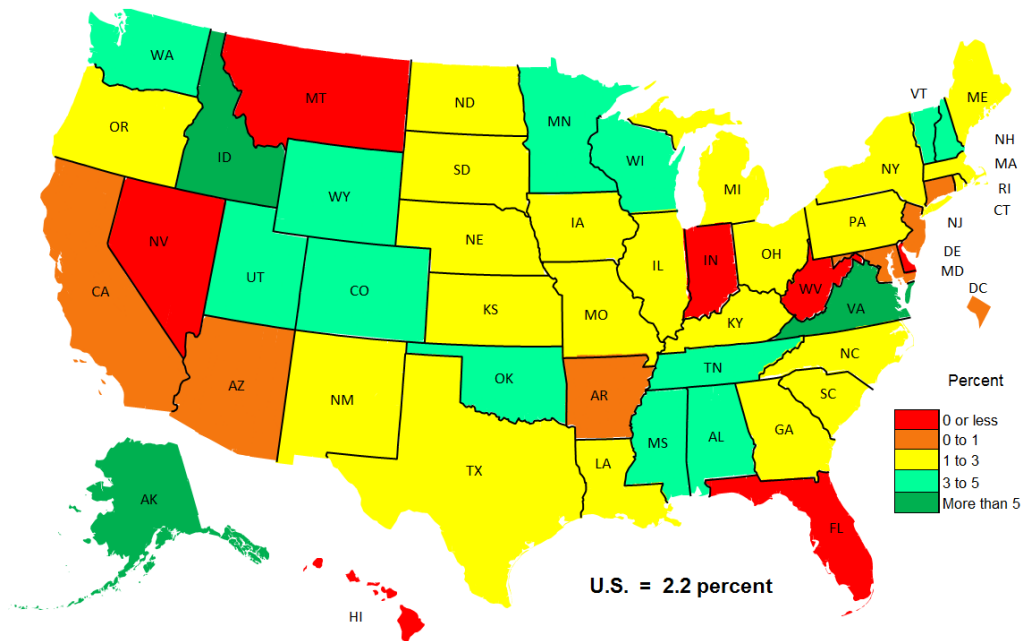
Annual Loan Growth



Highlights:

- For the year ending in the fourth quarter of 2012, the total amount of loans outstanding at federally insured credit unions grew by 4.6 percent, after growing 1.2 percent during the previous year.
- North Dakota (15.2 percent) and Oklahoma (12.1 percent) posted the fastest growth rates of all states and territories over the past year. Loans declined in Nevada, Hawaii, Montana, New Jersey, the Virgin Islands and Puerto Rico, led by Nevada's 13.2 percent decline.

Annual Membership Growth



Highlights:

- Nationally, credit union membership rose 2.2 percent to 93.8 million in the year ending in the fourth quarter of 2012. Membership grew 1.5 percent in the year ending in the fourth quarter of 2011.
- Membership rose 19.2 percent in the Virgin Islands over the past year, the fastest rate of any state or territory. Idaho (7.6 percent) had the fastest rate among all states during that time. Membership declined in Nevada, Montana, Delaware, Hawaii, West Virginia, Indiana, and Florida, led by Nevada's 8.0 percent decline.

2012 Q4 Credit Union Indicators Summary Table

State/ Territory	ROAA (bps)		Share of Credit Unions With Positive ROAA (%)		Delinquency Rate (%)		Annualized Net Charge Off Rate (%)		Y/Y Asset Growth (%)		Y/Y Deposit Growth (%)		Y/Y Loan Growth (%)		Y/Y Member Growth (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	86	N/A	74	N/A	1.2	N/A	0.73	N/A	6.2	N/A	6.1	N/A	4.6	N/A	2.2	N/A
AK	94	16	100	1	1.1	24	0.65	36	9.5	4	7.8	9	8.8	5	5.9	5
AL	73	34	82	17	1.4	45	0.65	37	6.5	24	6.5	24	3.6	37	3.1	17
AR	67	38	74	38	1.0	20	0.35	5	3.3	52	3.3	52	2.4	44	0.2	46
AZ	139	1	83	16	0.9	12	1.41	53	6.2	27	4.9	44	4.6	25	0.7	42
CA	95	15	75	36	1.2	36	0.96	48	5.0	40	4.7	45	0.7	47	0.3	45
CO	94	17	78	26	0.7	3	0.54	25	7.8	15	7.4	18	4.5	28	3.3	14
CT	34	53	58	53	1.1	32	0.46	15	3.4	51	3.4	51	2.2	45	0.6	44
DE	53	46	62	51	2.6	54	1.13	51	7.6	17	7.8	11	6.0	20	-1.2	52
FL	83	28	84	14	2.2	49	1.34	52	4.9	43	4.9	43	3.3	39	-0.3	48
GA	77	30	78	27	0.9	13	0.73	43	4.3	46	4.6	46	4.3	32	2.3	25
HI	45	51	62	51	1.3	42	0.52	22	2.6	53	2.3	53	-3.8	52	-1.2	51
IA	102	10	86	11	1.1	28	0.41	9	11.8	1	12.2	1	10.3	4	2.8	22
ID	118	6	91	8	0.8	5	0.45	13	10.0	3	9.2	5	10.8	3	7.6	2
IL	59	42	67	48	1.2	37	0.62	31	3.6	49	4.2	48	3.9	34	1.7	32
IN	67	36	79	22	0.8	4	0.46	14	5.4	35	5.7	33	4.8	23	-1.0	49
KS	93	20	70	43	0.9	18	0.58	29	7.8	14	7.8	14	6.1	18	1.4	38
KY	93	18	66	49	0.8	11	0.56	27	6.6	22	6.5	23	5.7	21	2.8	21
LA	49	48	68	45	1.2	38	0.59	30	5.0	42	4.9	41	4.6	26	2.0	29
MA	67	37	68	44	1.2	34	0.49	18	4.2	47	4.2	49	4.7	24	1.8	31
MD	62	40	70	40	1.2	39	0.63	33	5.2	38	5.0	40	3.8	36	0.1	47
ME	59	41	93	6	1.2	35	0.33	3	4.9	44	5.4	35	6.2	17	1.6	35
MI	91	21	77	29	1.1	25	0.77	45	5.9	31	5.8	30	3.4	38	1.7	33
MN	95	14	84	15	1.1	27	0.63	34	9.5	5	9.5	4	4.4	31	4.2	8
MO	58	43	76	31	1.2	33	0.78	46	5.0	41	5.6	34	3.3	40	2.7	23
MS	100	11	67	47	1.4	46	0.65	38	6.2	28	5.4	36	6.7	13	3.9	12
MT	56	45	91	9	2.5	52	0.63	35	3.4	50	3.4	50	-3.5	51	-1.3	53
NC	56	44	76	30	1.8	48	0.47	16	6.9	20	7.0	21	2.5	41	1.5	36
ND	124	2	85	12	0.5	2	0.12	1	11.5	2	10.9	2	15.2	1	2.9	18
NE	63	39	81	19	0.9	19	0.38	7	6.8	21	6.6	22	6.4	16	1.9	30
NH	87	23	76	32	0.5	1	0.52	23	6.4	26	7.0	20	7.7	8	4.0	11
NJ	34	54	55	54	2.4	51	0.70	42	5.0	39	5.4	37	-0.2	49	0.9	41
NM	99	12	94	5	0.8	10	0.48	17	8.0	10	7.8	13	7.1	12	2.7	24
NV	93	19	82	18	2.5	53	2.29	54	-6.5	54	-7.0	54	-13.2	54	-8.0	54
NY	87	24	73	39	1.3	40	0.42	11	7.9	13	7.8	10	6.5	15	2.9	20
OH	71	35	70	42	1.1	29	0.50	20	6.1	29	6.1	28	8.3	7	1.1	39
OK	74	33	77	28	1.3	41	0.55	26	8.5	8	8.8	6	12.1	2	4.1	9
OR	98	13	75	35	1.0	21	0.68	40	6.1	30	6.1	27	2.5	43	2.9	19
PA	75	32	65	50	1.1	31	0.57	28	4.7	45	4.3	47	4.4	30	2.0	28
RI	43	52	68	46	0.9	15	0.42	10	4.2	48	5.1	39	4.5	27	1.4	37
SC	87	25	81	20	0.9	17	0.76	44	5.2	37	4.9	42	4.0	33	2.1	27
SD	84	27	98	4	0.8	6	0.30	2	7.3	19	7.1	19	2.5	42	2.1	26
TN	76	31	75	34	0.8	7	0.41	8	5.6	33	5.8	32	7.4	9	3.6	13
TX	82	29	78	25	0.8	8	0.70	41	5.8	32	5.8	31	7.2	11	1.6	34
UT	120	5	80	21	1.5	47	1.06	50	8.0	9	7.5	17	3.9	35	4.5	6
VA	121	3	70	41	0.9	16	1.02	49	8.7	7	7.8	12	6.6	14	6.3	3
VT	110	8	76	33	1.1	30	0.36	6	8.0	11	10.6	3	8.7	6	3.2	16
WA	107	9	85	13	0.8	9	0.95	47	8.0	12	7.6	16	4.4	29	4.3	7
WI	120	4	79	23	1.3	44	0.50	21	8.7	6	8.7	7	5.6	22	4.1	10
WV	46	50	78	24	1.0	22	0.35	4	5.5	34	5.9	29	6.0	19	-1.1	50
WY	88	22	90	10	0.9	14	0.49	19	6.5	25	6.3	26	7.3	10	3.2	15
DC	48	49	74	37	1.1	23	0.43	12	7.6	18	7.7	15	1.4	46	0.9	40
GU	52	47	100	1	1.3	43	0.63	32	6.6	23	6.4	25	0.4	48	6.2	4
PR	85	26	92	7	1.1	26	0.67	39	7.7	16	8.2	8	-0.2	50	0.7	43
VI	112	7	100	1	2.3	50	0.53	24	5.3	36	5.4	38	-6.0	53	19.2	1

2012 Q4 Economic Indicators Summary Table

State/Territory	State Unemployment Rate (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	7.8	N/A	-83	N/A	-15.5	N/A	5.5	N/A
AK	6.8	22	-63	32	2.1	8	0.1	44
AL	7.6	29	-70	29	-8.4	24	4.3	23
AR	7.1	26	-80	26	-4.7	17	2.3	35
AZ	7.9	33	-117	14	-36.3	49	21.6	1
CA	9.9	49	-143	7	-37.4	50	12.0	5
CO	7.7	30	-27	41	2.5	7	10.7	8
CT	8.8	45	53	52	-17.1	36	-0.7	50
DE	6.8	23	-43	38	-18.1	38	1.0	40
FL	8.2	36	-187	3	-39.1	51	9.8	10
GA	8.6	42	-93	20	-20.2	43	7.5	14
HI	5.3	9	-137	10	-9.8	26	14.5	3
IA	5.0	4	-70	30	0.9	11	3.0	30
ID	6.8	23	-167	5	-20.2	44	13.3	4
IL	8.7	44	-110	16	-21.5	45	1.0	41
IN	8.1	35	-97	18	-4.8	18	1.6	37
KS	5.5	10	-97	19	-2.3	15	3.6	26
KY	8.2	37	-90	21	-1.1	14	2.7	31
LA	6.0	15	-110	17	0.5	12	4.0	24
MA	6.6	18	-37	40	-9.8	27	1.9	36
MD	6.6	18	-10	44	-21.8	46	3.6	25
ME	7.3	27	17	48	-8.3	23	-0.3	46
MI	9.0	46	-63	32	-19.6	41	7.7	13
MN	5.7	13	-23	43	-17.3	37	5.3	20
MO	6.8	21	-137	8	-9.4	25	4.7	21
MS	8.7	43	-187	2	-10.5	28	0.0	45
MT	5.8	14	-87	24	-0.1	13	7.4	15
NC	9.2	47	-127	13	-10.7	29	0.3	43
ND	3.1	1	-27	42	28.4	1	11.4	7
NE	3.7	2	-57	35	1.1	10	5.3	19
NH	5.7	12	37	50	-18.5	39	-1.1	52
NJ	9.7	48	47	51	-19.7	42	-0.7	49
NM	6.3	17	-80	27	-15.9	35	0.6	42
NV	10.8	51	-237	1	-50.6	52	19.7	2
NY	8.4	38	20	49	-6.7	21	1.3	39
OH	6.8	23	-130	12	-11.7	31	2.7	32
OK	5.2	7	-110	15	4.0	5	2.6	33
OR	8.5	41	-67	31	-21.9	47	6.6	17
PA	7.9	33	13	47	-6.4	19	2.3	34
RI	10.3	50	-77	28	-22.2	48	1.4	38
SC	8.4	39	-137	9	-11.5	30	-0.8	51
SD	4.4	3	7	46	6.2	4	3.4	27
TN	7.8	31	-90	23	-6.5	20	3.2	29
TX	6.3	16	-130	11	8.5	3	6.6	18
UT	5.2	6	-80	25	-14.6	34	11.7	6
VA	5.6	11	-57	36	-13.3	33	4.4	22
VT	5.3	8	-3	45	-3.2	16	-0.4	47
WA	7.8	32	-90	22	-19.2	40	9.4	11
WI	6.7	20	-43	37	-12.4	32	-0.4	48
WV	7.4	28	-40	39	3.2	6	7.1	16
WY	5.1	5	-63	34	2.1	9	8.3	12
DC	8.4	39	-177	4	10.3	2	10.7	9
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	13.9	52	-143	6	-7.4	22	3.3	28
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A