



**NCUA**  
National Credit Union Administration

Eugene H. Schied, CFO

Office of the Chief Financial Officer

# NCUSIF Financial Statistics

For the Quarter Ended  
September 30, 2020

# NCUSIF Revenue and Expense

## September 30, 2020

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2020	Year-to-Date September 30, 2020
<b>Gross Income:</b>		
Investment Income	\$67.2	\$211.1
Guarantee Fee Revenue	2.1	6.7
Other Income	-	0.6
Total Income	<b>\$69.3</b>	<b>\$218.4</b>
<b>Less Expenses:</b>		
Operating Expenses	\$38.3	\$132.4
Provision for Insurance Losses:		
Reserve Expense	(3.8)	50.7
NPCU AME Loss Expense (Reduction)	0.8	(14.7)
Corporate AME Loss Expense (Reduction)	7.9	3.4
Total Expenses	<b>\$43.2</b>	<b>\$171.8</b>
<b>Net Income (Loss)</b>	<b>\$26.1</b>	<b>\$46.6</b>

# NCUSIF Summary Balance Sheets

## September 30, 2020

<b>PRELIMINARY &amp; UNAUDITED (In Millions)</b>	<b>September 30, 2020</b>	<b>June 30, 2020</b>
<b>Assets</b>		
Fund Balance with Treasury and Investments	\$17,500.2	\$17,444.2
Capitalization Deposits Receivable	1,545.9	0.0
Receivable from NPCU Asset Management Estates, Net	5.7	8.3
Receivable from Corporate Asset Management Estates, Net	70.8	141.6
Accrued Interest and Other Assets	89.9	84.0
<b>Total Assets</b>	<b>\$19,212.5</b>	<b>\$17,678.1</b>
<b>Liabilities and Net Position</b>		
Accounts Payable and Other Liabilities	\$5.5	\$4.8
Insurance and Guarantee Program Liabilities	175.2	184.0
Net Position – Capital Deposits	13,811.0	12,259.3
Net Position – Cumulative Results of Operations	5,220.8	5,230.0
<b>Total Liabilities and Net Position</b>	<b>\$19,212.5</b>	<b>\$17,678.1</b>

# NCUSIF - Insurance and Program Guarantee Liabilities

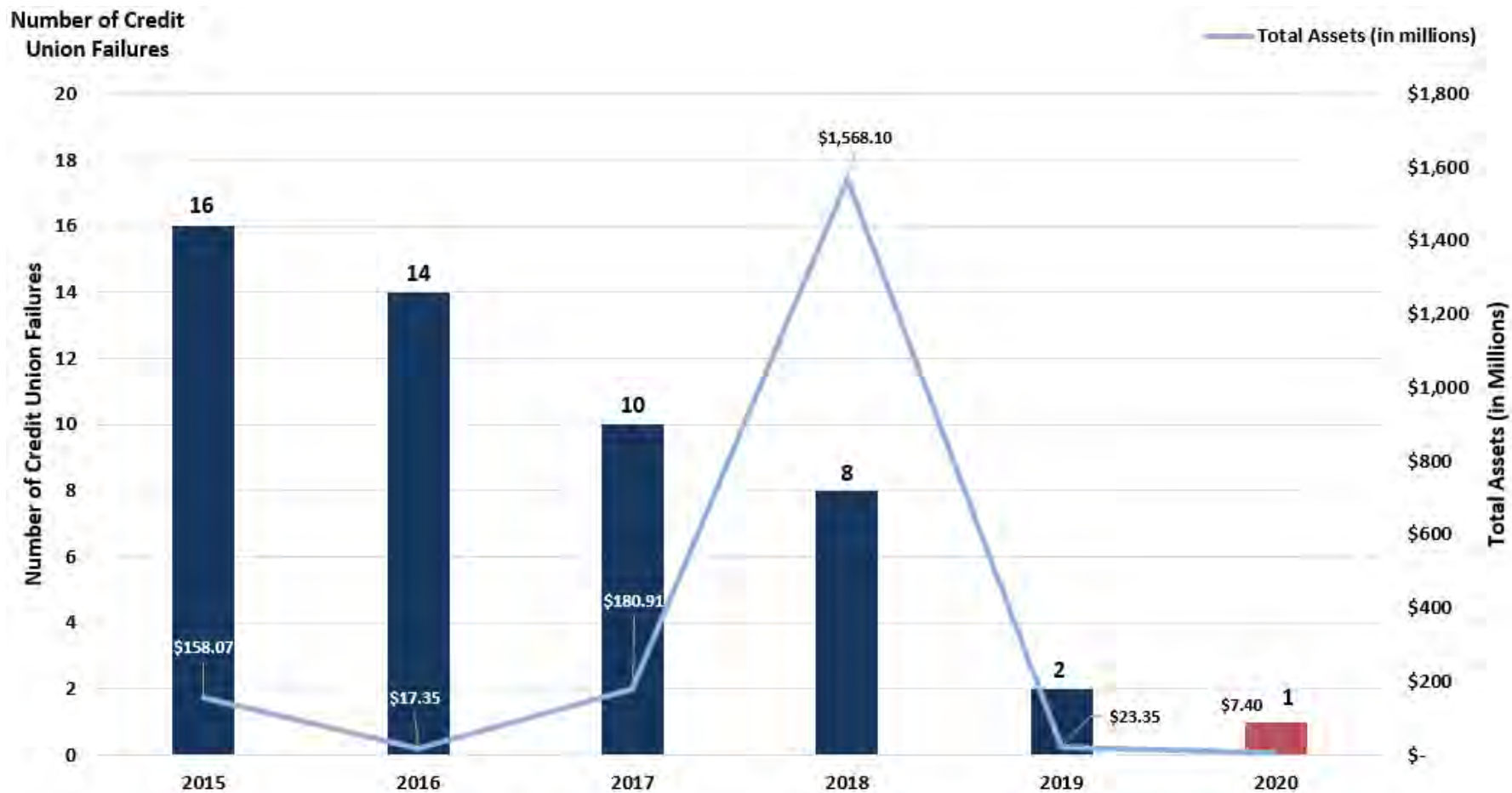
## September 30, 2020

<b>PRELIMINARY &amp; UNAUDITED (In Millions)</b>	<b>Quarter Ended September 30, 2020</b>	<b>Year-To-Date September 30, 2020</b>
<b>Beginning Reserve Balance:</b>	<b>\$ 184.0</b>	<b>\$ 117.0</b>
Reserve Expense	(3.8)	50.7
Charges for Assisted Mergers	-	-
Charges for Liquidations	(5.0)	7.5
<b>Ending Reserve Balance</b>	<b>\$175.2</b>	<b>\$175.2</b>

\* This table shows only NPCU Insurance and Program Guarantee Liabilities.

# Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

## CY2015 – Q3 CY2020



# NCUSIF Portfolio

## September 30, 2020

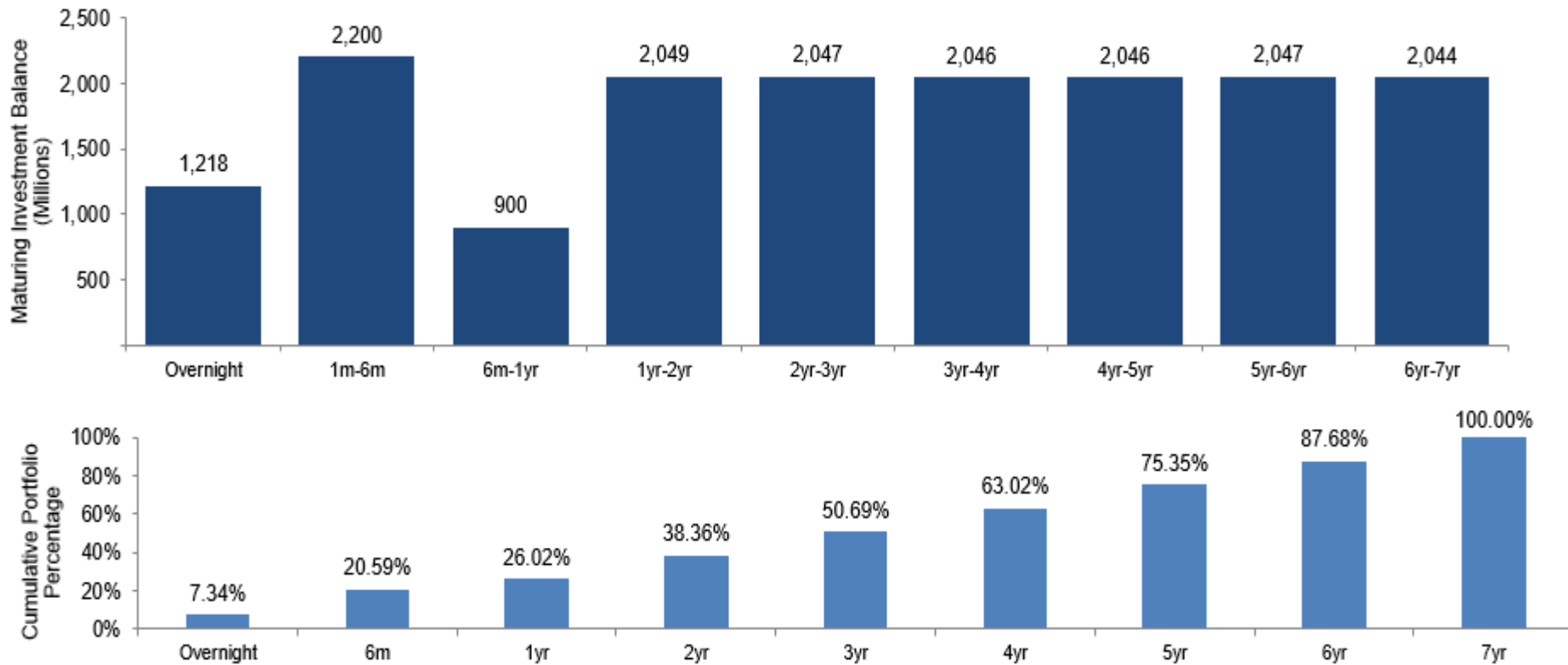
Investment Balance at Par: \$16.6 Billion

Weighted Average Life:

3 years

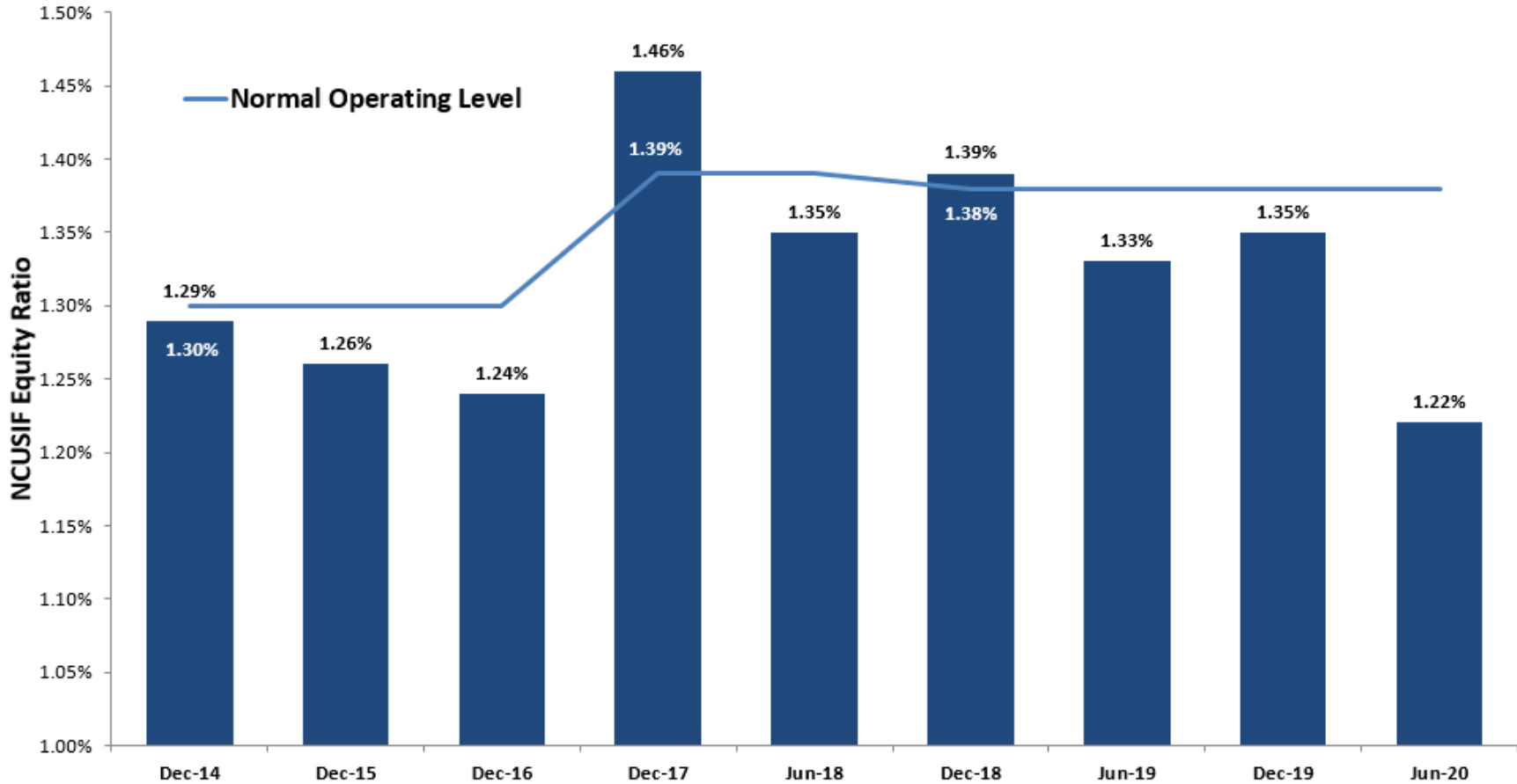
Weighted Average Yield:

1.51%



# NCUSIF Equity Ratio

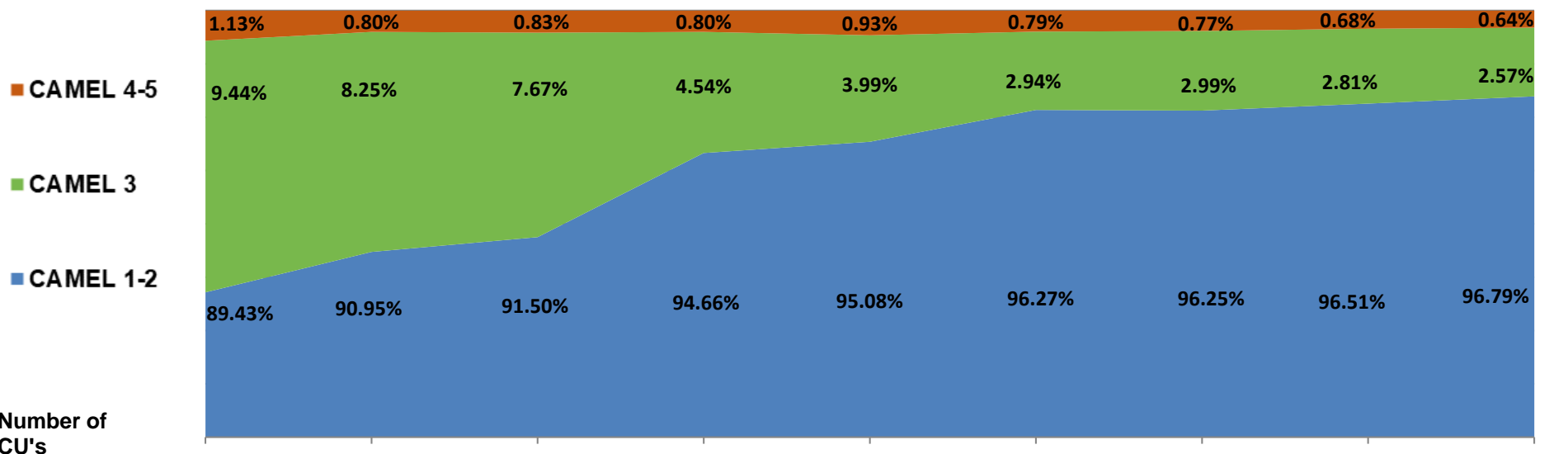
## CY2014 – Q3 CY2020



# Percentage of Insured Shares and Total Number of CUs by CAMEL Code

## CY2014 – Q3 CY2020

Percentage of Insured Shares by CAMEL Rating\*

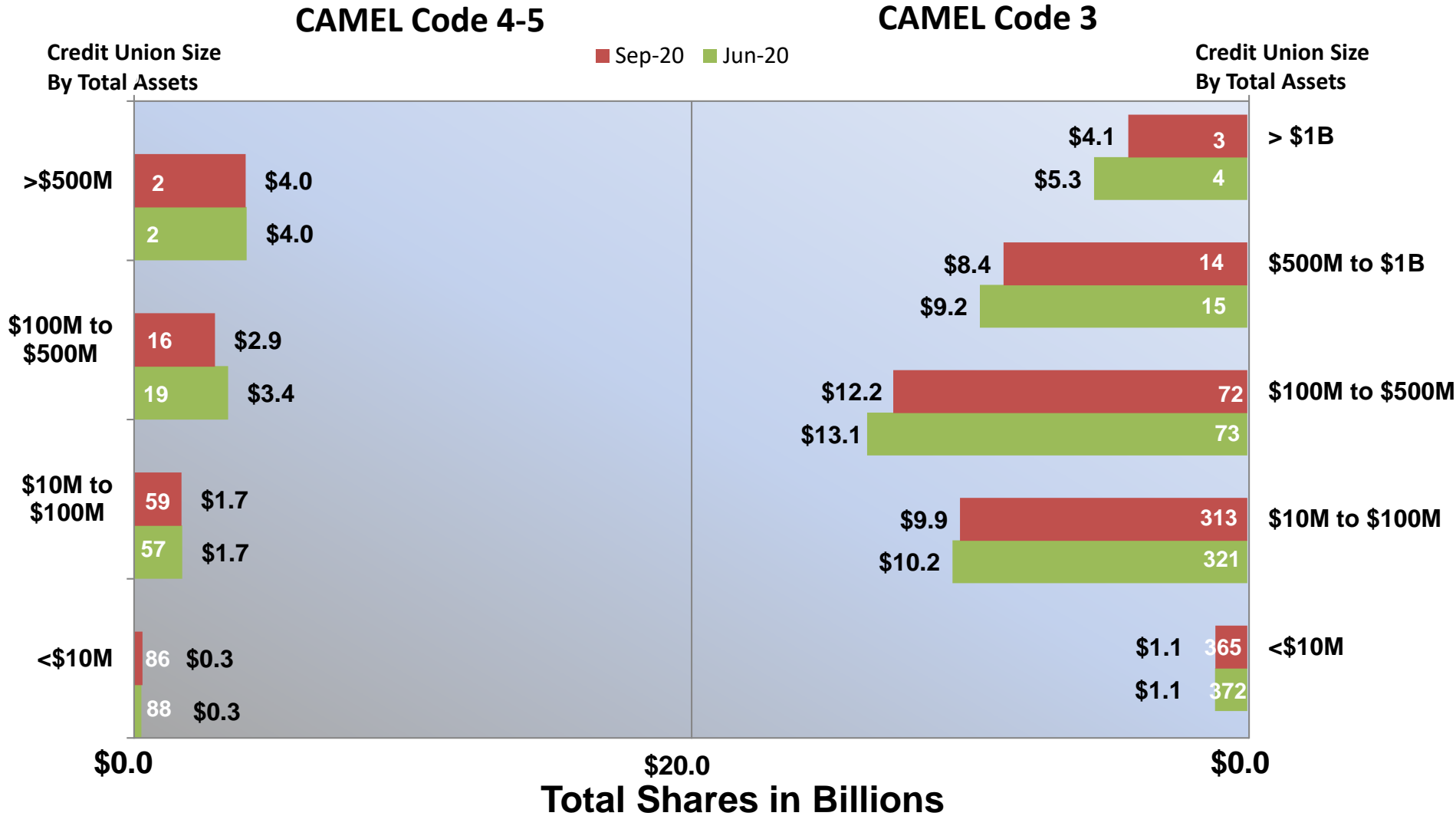


	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Mar-20	Jun-20	Sep-20
CAMEL 4-5	276	220	196	196	193	190	175	166	163
CAMEL 3	1,411	1,261	1,123	1,072	940	838	812	785	767
CAMEL 1-2	4,586	4,540	4,466	4,322	4,266	4,220	4,219	4,210	4,217
TOTAL	6,273	6,021	5,785	5,590	5,399	5,248	5,206	5,161	5,147

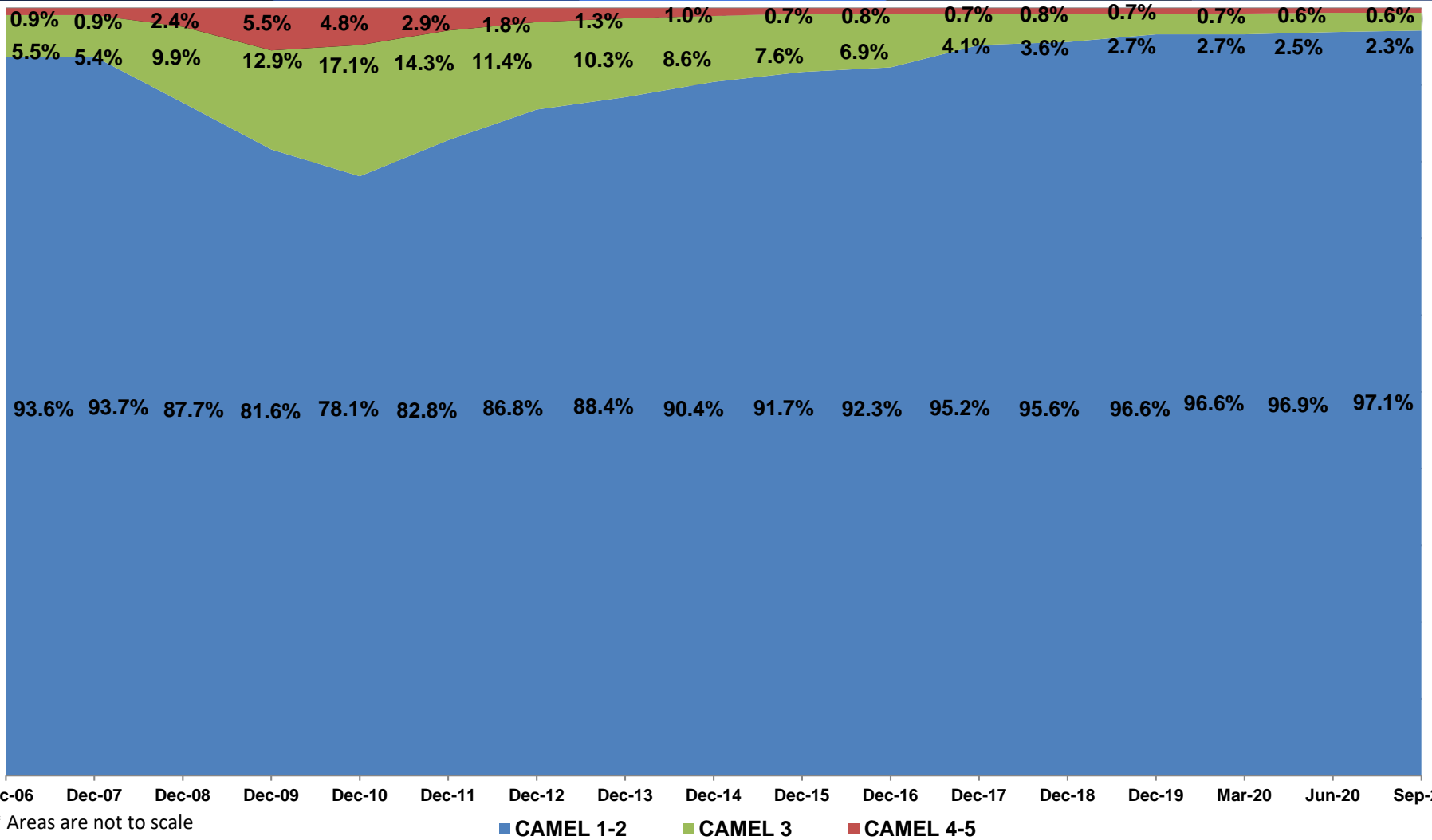
\*Areas are not to scale.



# CAMEL Code Comparison by Asset Size



# Distribution of Assets in CAMEL Codes



# Office Contact Page

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**Feel free to contact our office with questions or comments.**

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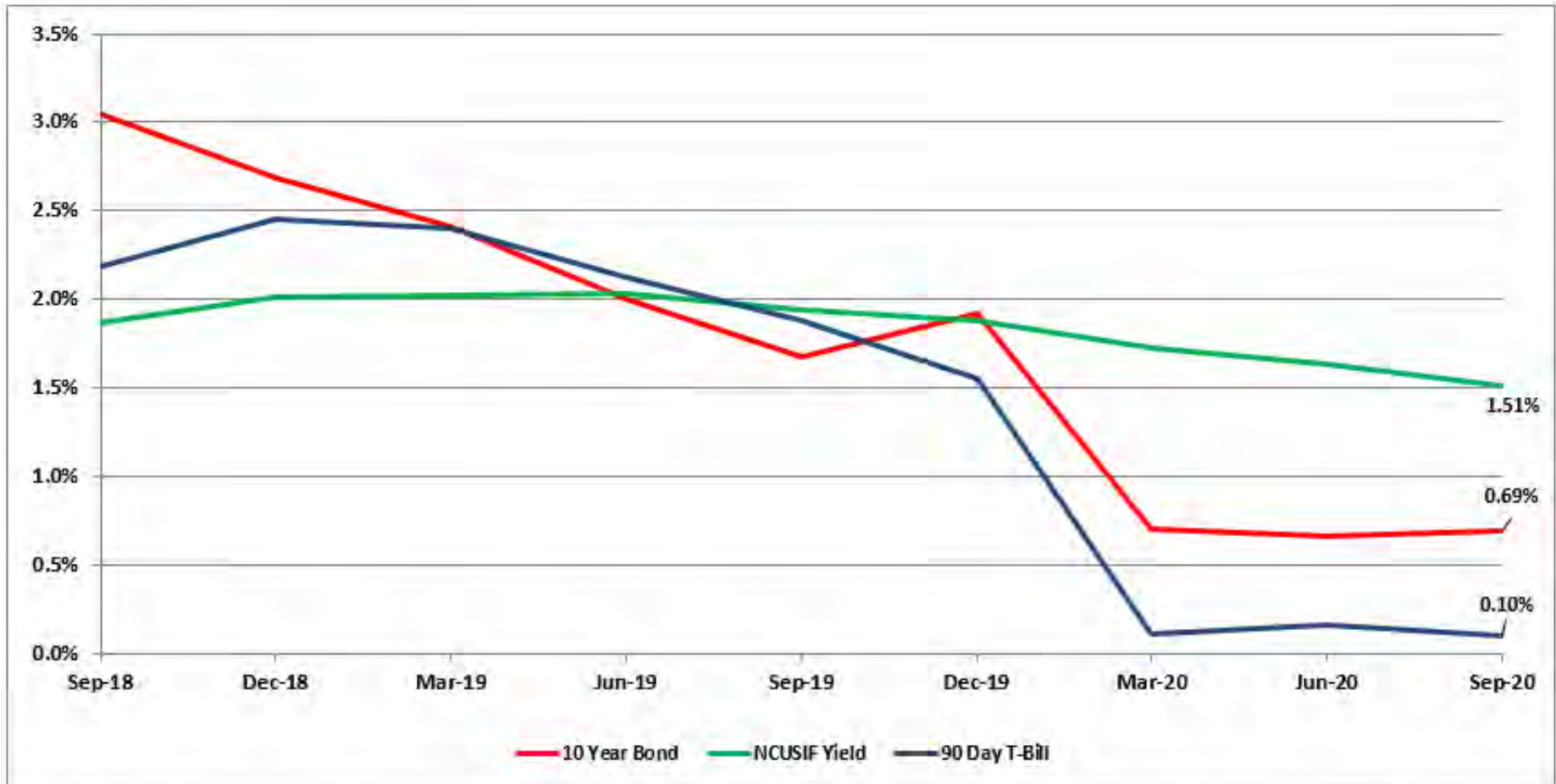


# APPENDICES

# Appendix I - Yield Comparisons

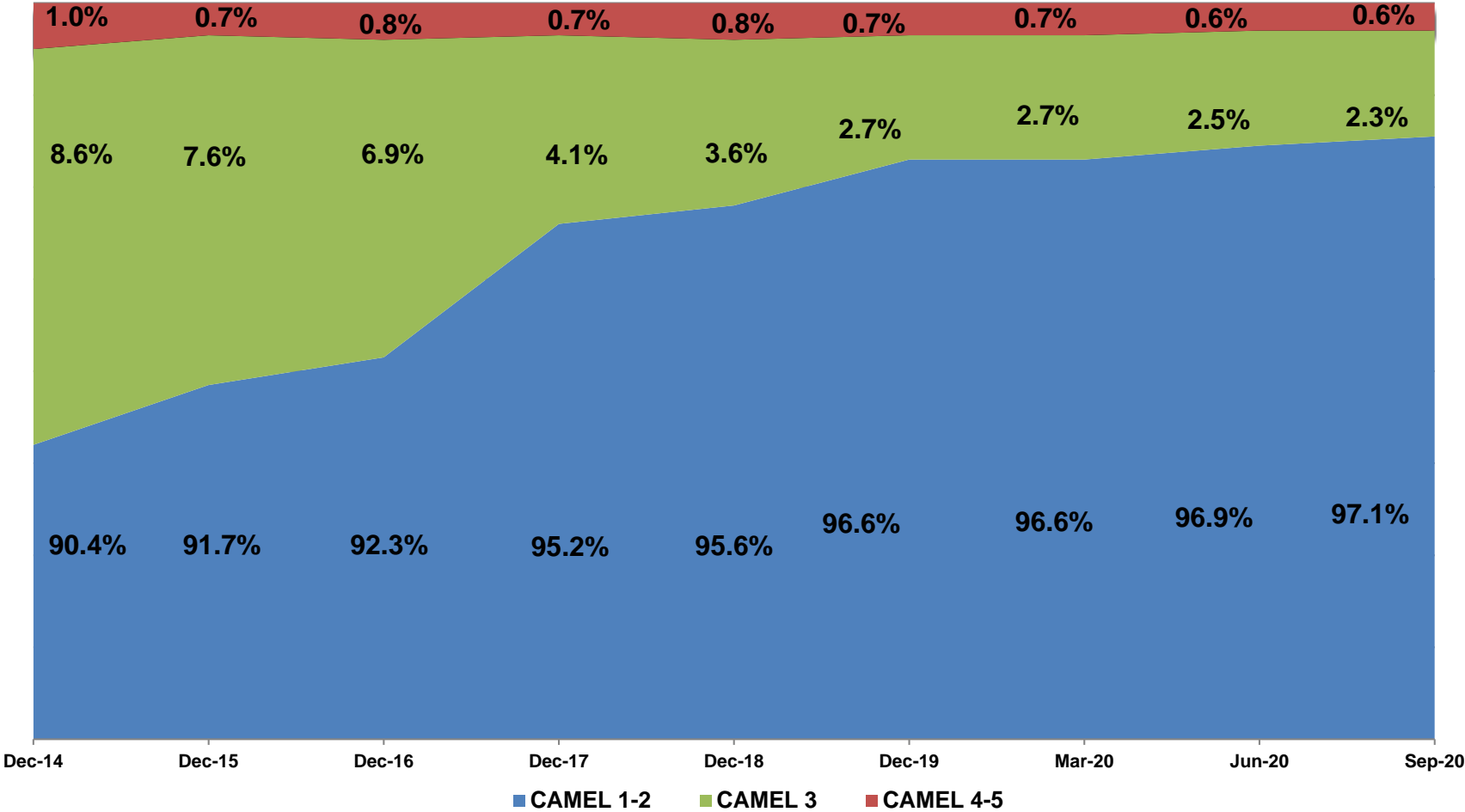
## September 30, 2020

Yield



# Appendix II - Distribution of Assets in CAMEL Codes

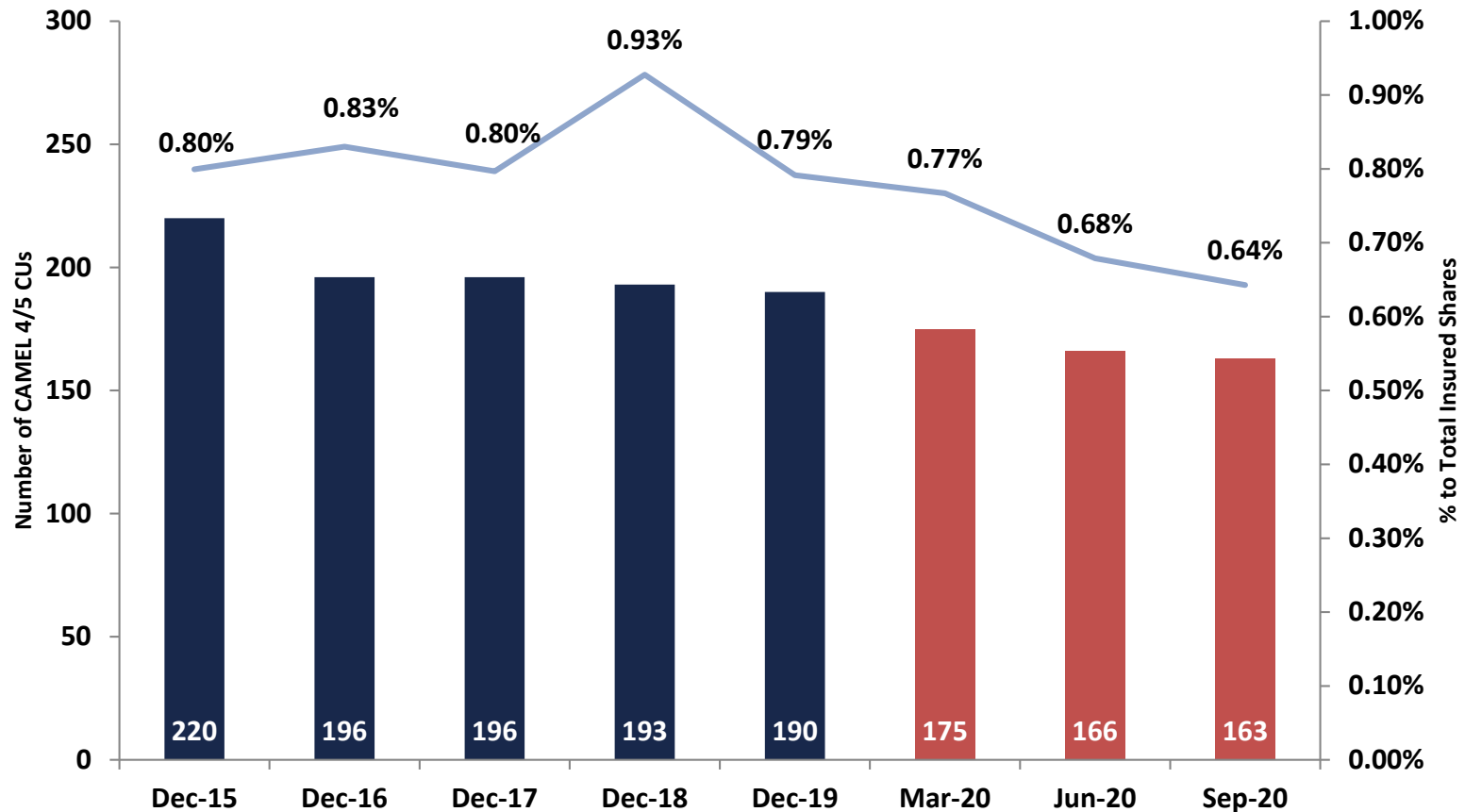
## CY2014 – Q3 CY2020



Areas are not to scale.

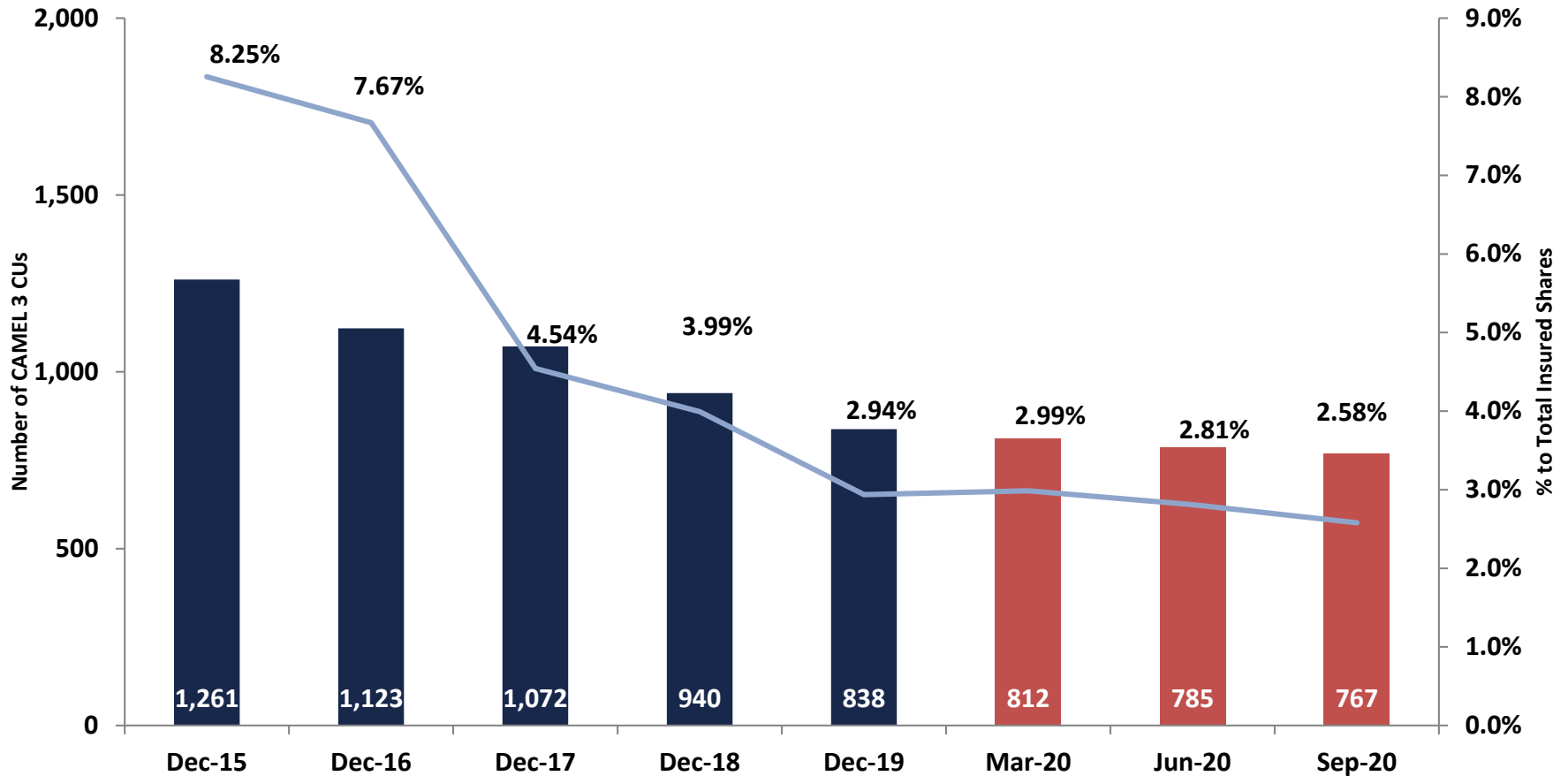
# Appendix III - CAMEL Code 4/5 CUs with Percent to Total Insured Shares

## CY2014 – Q3 CY2020



# Appendix IV - CAMEL Code 3 CUs with Percent to Total Insured Shares

## CY2014 – Q3 CY2020

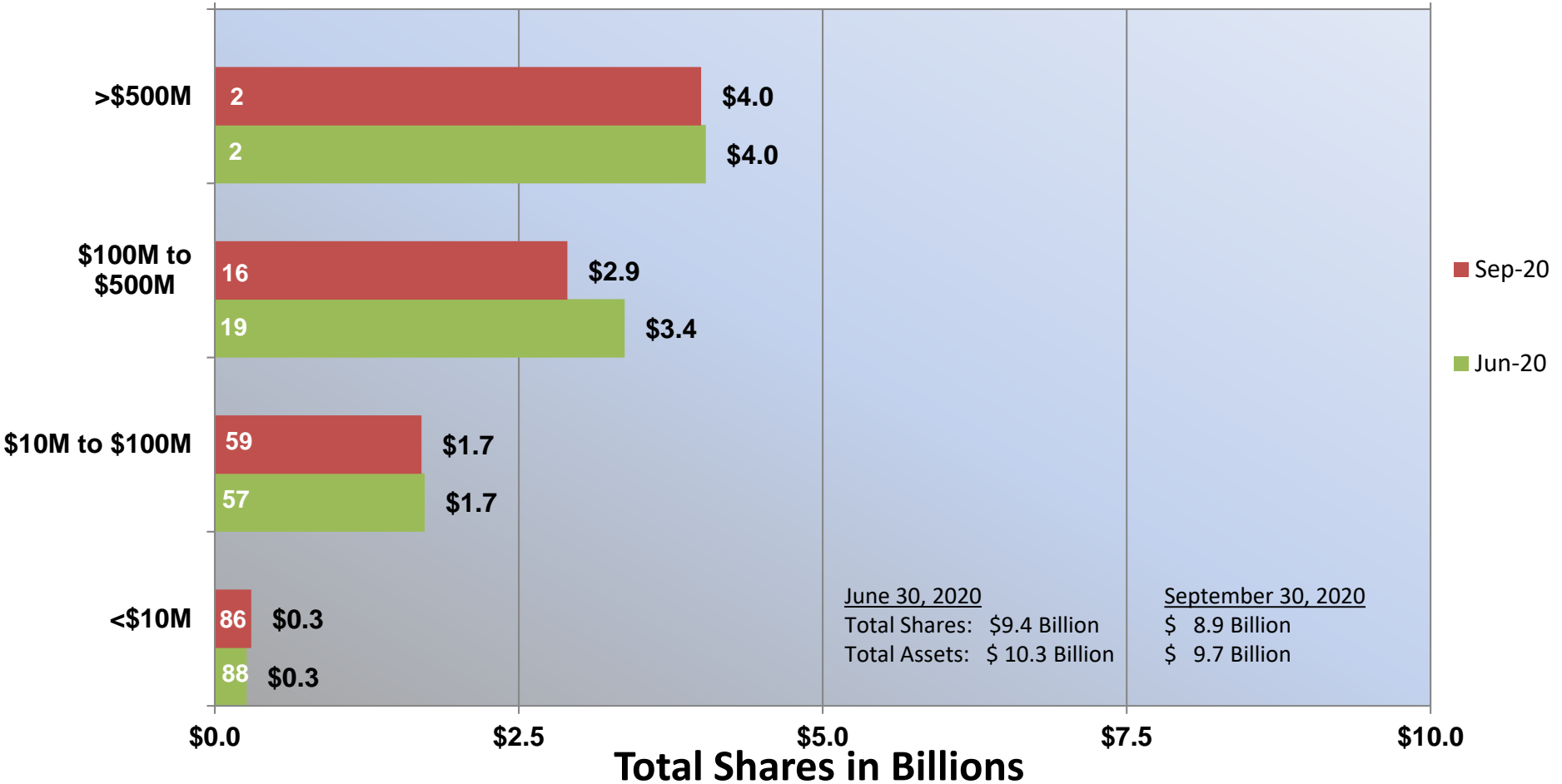




# Appendix V - CAMEL Code 4/5 Comparison

Credit Union Size  
By Total Assets

## June 30, 2020 to September 30, 2020



# Appendix VI - CAMEL Code 3 Comparison

Credit Union Size  
By Total Assets

## June 30, 2020 to September 30, 2020

