

SUP 49

Authority to approve or disapprove credit union-sponsored applications for consent for a person convicted of any criminal offense involving dishonesty or breach of trust, or who has entered into a pretrial diversion or similar program in connection with a prosecution for such offense, to become or continue as an institution-affiliated party, or otherwise participate, directly or indirectly, in the conduct of the affairs of an insured credit union, as set forth in Section 205(d) of the FCU Act, 12 U.S.C. 1785(d), and IRPS 19-1. The NCUA Board will act upon requests for a hearing following the disapproval of an application under Section 205(d), and will apply the process contained in 12 C.F.R. Part 747, Subpart D, governing prohibitions based on felony convictions, to any request for a hearing.

Regional Directors;
Director, Office of National
Examinations and
Supervision