



National Credit Union Administration
Office of the Chief Financial Officer

BOARD ACTION MEMORANDUM

TO: NCUA Board **DATE:** January 18, 2023
FROM: Eugene Schied **SUBJ:** 2023 Annual Performance Plan
Chief Financial Officer

ACTION REQUESTED: Board approval of the 2023 Annual Performance Plan.

DATE ACTION REQUESTED: January 26, 2023

OTHER OFFICES CONSULTED: All Regional and Central Offices

VIEWS OF OTHER OFFICES CONSULTED: Concur

SUBMITTED TO INSPECTOR GENERAL FOR REVIEW: Yes

BUDGET IMPACT, IF ANY: None

RESPONSIBLE STAFF MEMBERS: Deputy Chief Financial Officer Melissa Lowden, Supervisory Budget Analyst Jim Holm, and Management Analyst Lindsey Courage in the Office of the Chief Financial Officer.

SUMMARY: The 2023 Annual Performance Plan (APP) provides specific direction and guidance toward achieving the mission and the strategic goals and objectives outlined in the NCUA's 2022–2026 Strategic Plan.

The 2023 APP and the 2023–2024 budget were developed simultaneously. As part of the 2023 APP and budget development process, offices justified how new and recurring projects and additional staffing requests would further the purpose of the NCUA's strategic goals and objectives. Staff also identified specific performance indicators that will demonstrate the results of budgetary investments. Thus, the 2023 APP, in combination with the resources approved in the 2023–2024 budget, demonstrate how the NCUA will execute the agency's Strategic Plan.

As the agency begins its second year implementing the 2022-2026 Strategic Plan, the 2023 APP provides interested stakeholders with transparency and understanding of the NCUA's performance objectives. The 2023 APP sets out performance indicators and associated targets in support of the goals outlined in the agency's Strategic Plan and draws a clear line from the agency's mission to the strategic goals, strategic objectives, performance goals, and performance indicators and targets. The 2023 APP also describes the means, strategies, and specific actions the agency has resourced and intends to undertake to achieve each strategic objective.

RECOMMENDED ACTION: The Board approve the NCUA's 2023 Annual Performance Plan.

ATTACHMENT: NCUA 2023 Annual Performance Plan