



NCUA Media Advisory

Fryzel Addresses Range of Topics at Governmental Affairs Conference

February 24, 2010 Alexandria, Va. – NCUA Board Member, Michael E. Fryzel, addressed an audience of over 4,000 credit union activists during the Credit Union National Association’s Governmental Affairs Conference in Washington, D.C. today.



“100 years of hard work have gone into becoming the nation’s premier financial service provider. That is what credit unions have achieved and that is what credit unions must strive to maintain,” commented Fryzel.

Discussing issues he believes “require the most attention,” Fryzel urged credit unions to continue to move forward and work cooperatively through these difficult times and to discuss these issues with their congressional members. “A number of issues are in the forefront for credit unions...you must tell [Congress] what you believe are the tools you need to continue to serve your members

and you must educate them about what they need to do to make your job easier and provide for the continued growth and success of the credit union industry.”

Fryzel’s topics included:

- Member Business Loans
- Twelve Month Examination
- Alternative Capital
- Corporate Credit Unions
- Mergers
- Private Insurance
- The Consumer Protection Agency

- Community Charters
- State Budgets

“You are the best because you work to be the best. I ask your continued commitment to preserving and making the credit unions system stronger than ever....together we have built a truly tremendous and beneficial system. Together we can solve our present problems and move on to an even brighter future,” Fryzel stated.

The full text of Board Member Fryzel’s speech is available online at <http://www.ncua.gov/GenInfo/Members/Fryzel/Speeches.aspx>.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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