NCUA
National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Fourth Quarter 2024

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Introduction

The *NCUA Quarterly U.S. Map Review* for the fourth quarter of 2024 covers several key indicators of the financial health and viability of federally insured credit unions, including:[1,2]

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date annualized return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

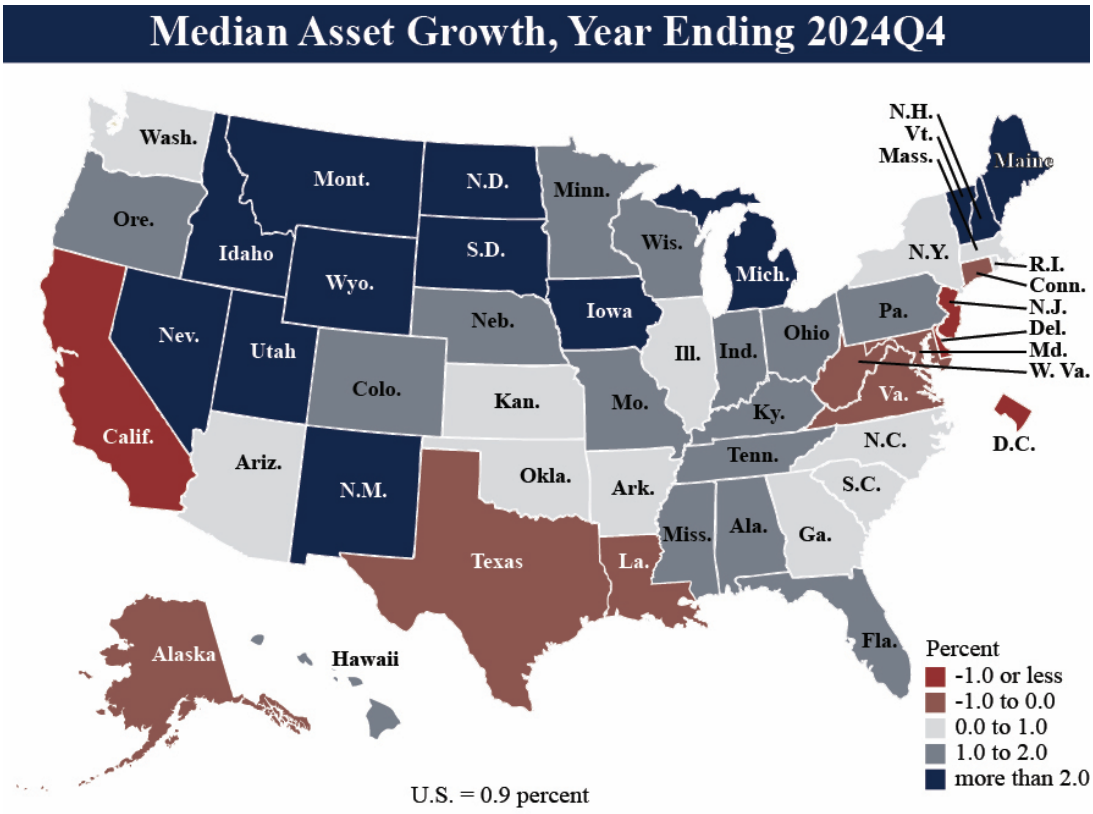
Four-quarter growth is the growth from the end of the fourth quarter of 2023 through the fourth quarter of 2024. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.[3]

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online Research a Credit Union tool. Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

[1] Data are as of the 2024Q4 public release date. The definition of the "state" variable was modified with the 2022Q1 release.
[2] Overseas territories—Guam, Puerto Rico, and the Virgin Islands— are included in the calculations of the U.S. statistics and reported in the summary tables at the end of this report. Due to the small number of credit unions in each, however, they are not represented on the maps or in the text.
[3] Technically, by construction of the median, there can be several credit unions "tied" at the median value.

Median Annual Asset Growth



Highlights

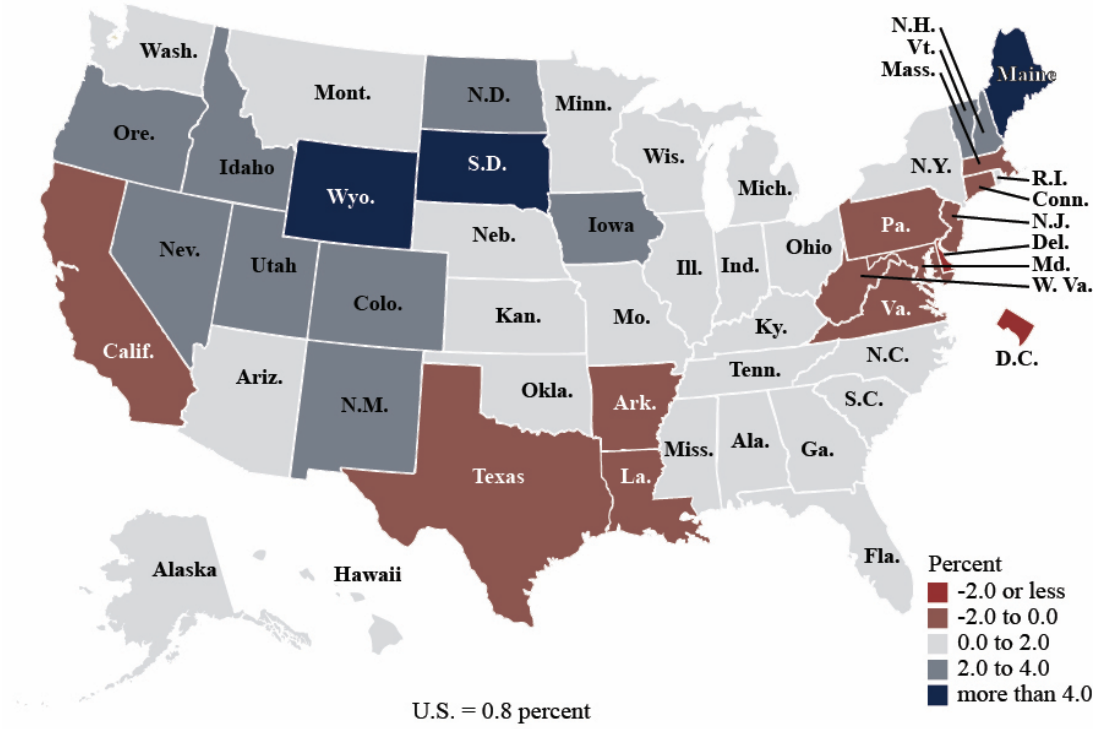
- Nationally, assets in federally insured credit unions increased by 0.9 percent at the median over the year ending in the fourth quarter of 2024. In other words, half of all federally insured credit unions had asset growth at or above 0.9 percent and half had asset growth of 0.9 percent or less. During the year ending in the fourth quarter of 2023, the median growth rate in assets was negative 1.5 percent.

- Over the year ending in the fourth quarter of 2024, median asset growth was fastest in Maine (6.0 percent) and Wyoming (5.4 percent).

- At the median, assets declined in nine states and Washington, D.C. over the year ending in the fourth quarter of 2024. Delaware (-2.0 percent) and New Jersey (-1.9 percent) experienced the largest decline in median assets over the year.

Median Annual Share and Deposit Growth

Median Share and Deposit Growth, Year Ending 2024Q4



Highlights

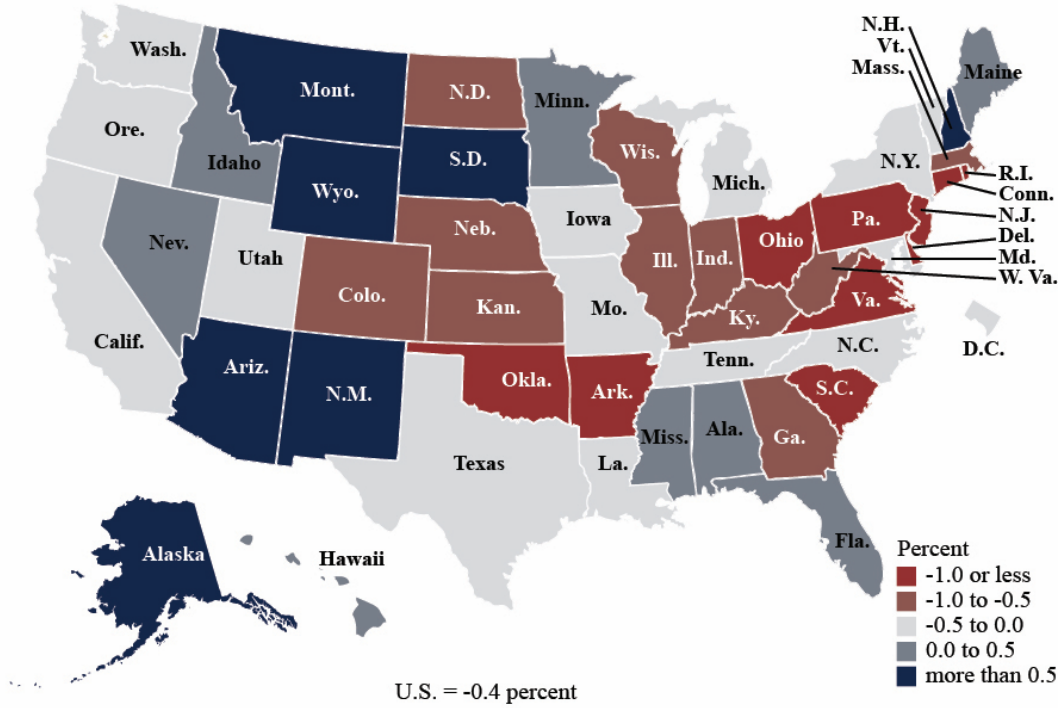
- Nationally, shares and deposits increased by 0.8 percent at the median over the year ending in the fourth quarter of 2024. During the year ending in the fourth quarter of 2023, the median growth rate in shares and deposits was negative 3.0 percent.

- Over the year ending in the fourth quarter of 2024, median growth in shares and deposits was fastest in Maine (6.2 percent) and South Dakota (4.9 percent).

- At the median, shares and deposits declined in eleven states and Washington, D.C. over the year ending in the fourth quarter of 2024. Shares and deposits declined the most in Washington, D.C. (-3.5 percent) and Delaware (-2.3 percent) over that time.

Median Annual Membership Growth

Median Membership Growth, Year Ending 2024Q4



U.S. = -0.4 percent

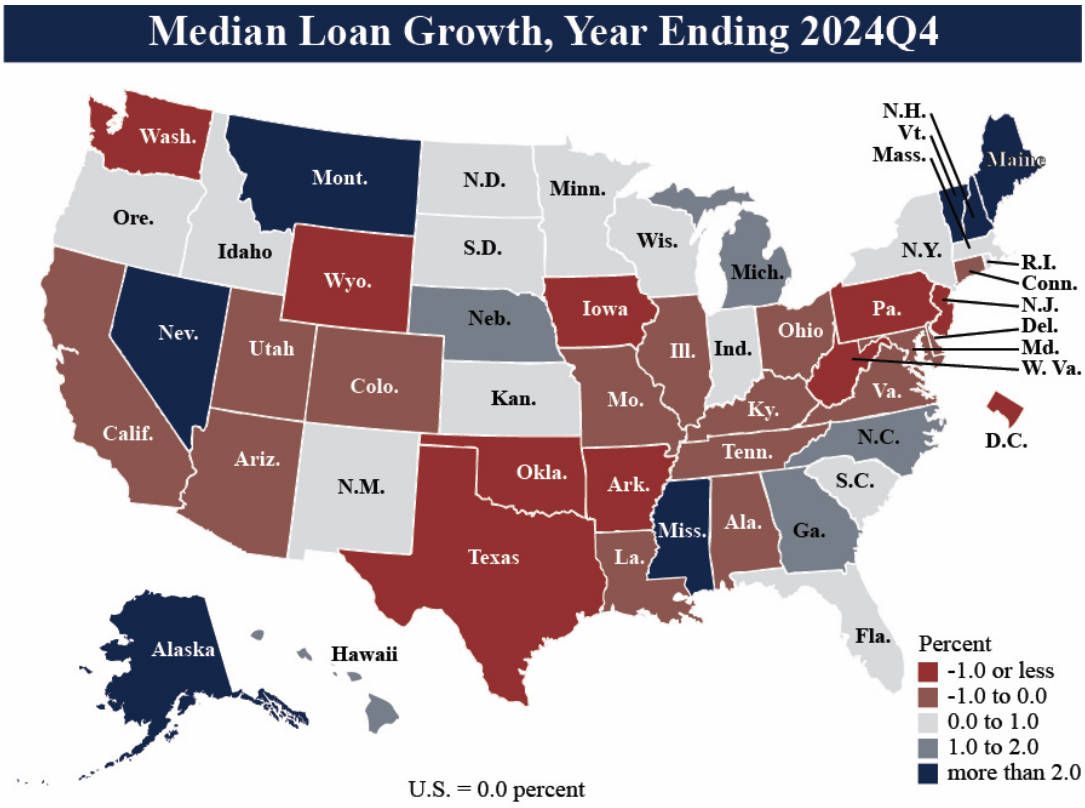
Highlights

- While membership continued to grow in the aggregate over the year ending in the fourth quarter of 2024, at the median, membership declined by 0.4 percent. Membership was roughly unchanged at the median over the year ending in the fourth quarter of 2023. Overall, about 55 percent of federally insured credit unions had fewer members at the end of the fourth quarter of 2024 than a year earlier. Credit unions with falling membership tend to be small; over half had less than $50 million in assets in the fourth quarter of 2024.

- Over the year ending in the fourth quarter of 2024, credit unions headquartered in Alaska (1.7 percent) and New Hampshire (1.6 percent) experienced the strongest median membership growth.

- At the median, membership declined in thirty-three states and Washington, D.C. over the year. New Jersey (-2.1 percent) and Pennsylvania (-1.4 percent) saw the largest median decline in membership.

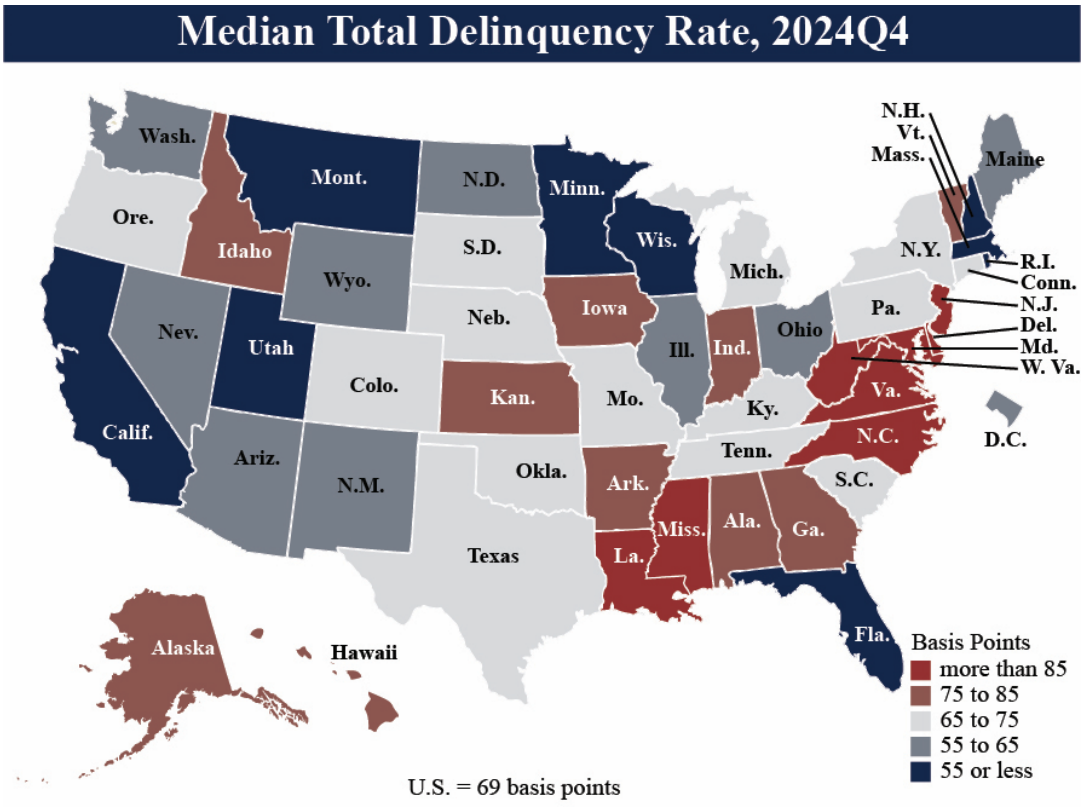
Median Annual Loan Growth



Highlights

- Nationally, loans outstanding were roughly unchanged at the median over the year ending in the fourth quarter of 2024. Over the previous year, loans increased by 6.2 percent at the median.
- Over the year ending in the fourth quarter of 2024, median loan growth was strongest in Nevada (4.5 percent) and Montana (4.4 percent).
- At the median, loans outstanding declined in Washington, D.C. and twenty-four states over the year, led by Oklahoma (-3.2 percent) and West Virginia (-2.7 percent).

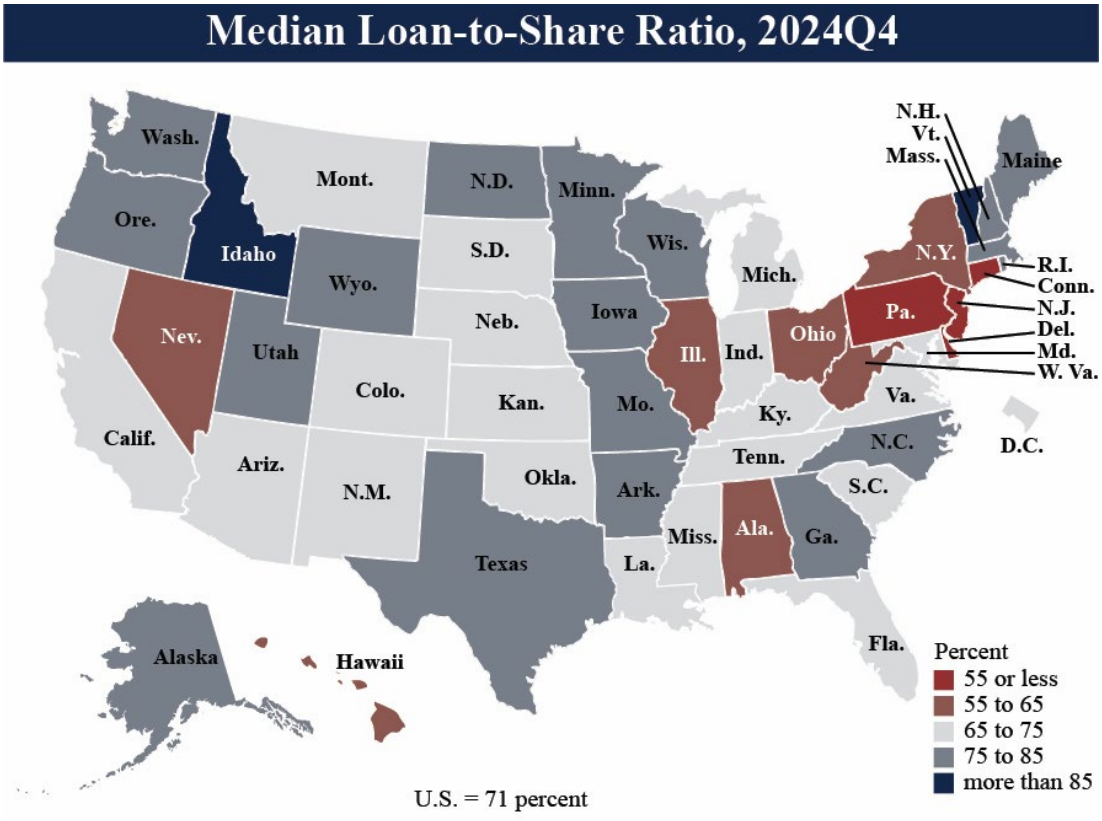
Median Total Delinquency Rate



Highlights

- At the end of the fourth quarter of 2024, the median total delinquency rate among federally insured credit unions was 69 basis points, compared with 61 basis points at the end of the fourth quarter of 2023.
- At the end of the fourth quarter of 2024, the median delinquency rate was highest in Mississippi (141 basis points) and Louisiana (127 basis points).
- The median delinquency rate was lowest in Montana (34 basis points) and New Hampshire (36 basis points) at that time.

Median Loan-to-Share Ratio

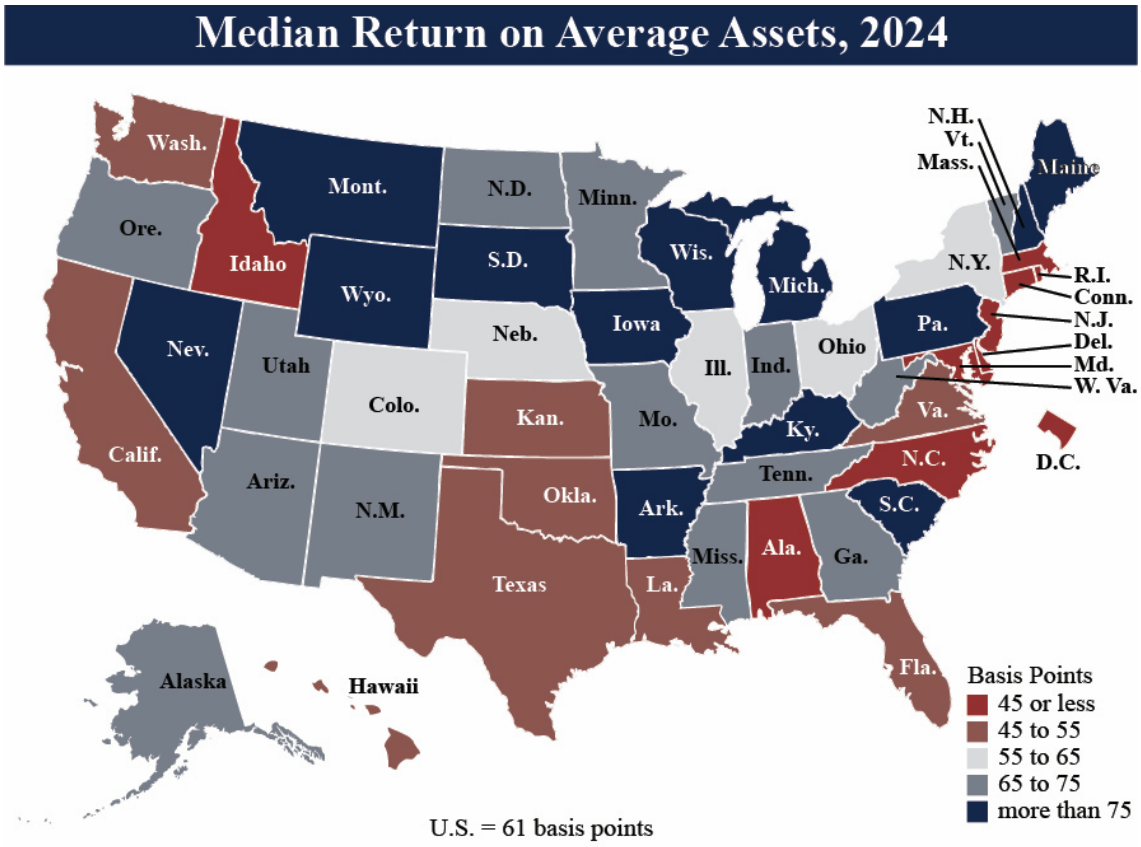


Highlights [4]

- Nationally, the median ratio of total loans outstanding to total shares and deposits - the loan-to-share ratio - was 71 percent at the end of the fourth quarter of 2024. At the end of the fourth quarter of 2023, the median loan-to-share ratio was 72 percent.
- The median loan-to-share ratio was highest in Idaho (90 percent) and Vermont (86 percent) at the end of the fourth quarter of 2024.
- The median loan-to-share ratio was lowest in Delaware (49 percent) and New Jersey (52 percent) at that time.

[4] Loan-to-share ratios are rounded to the nearest percentage point.

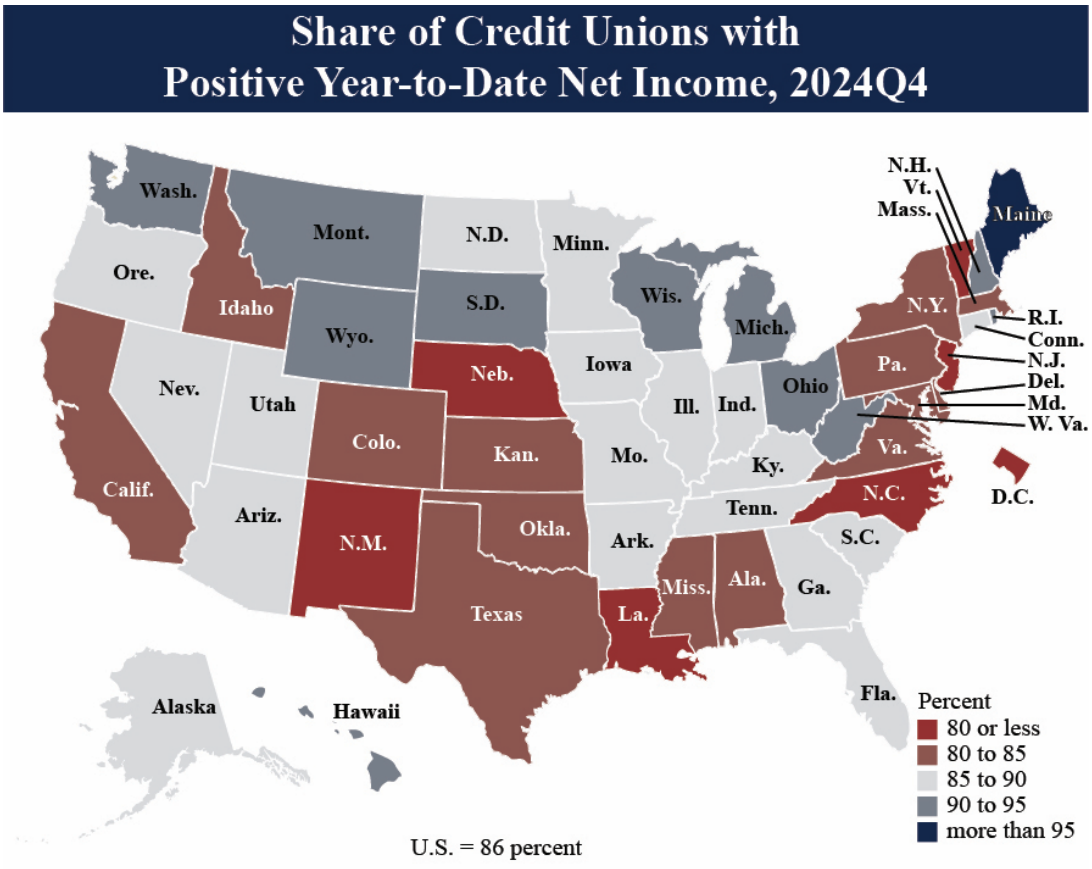
Median Return on Average Assets



Highlights

- Nationally, the median return on average assets at federally insured credit unions was 61 basis points in 2024, compared with 60 basis points in 2023.
- Wyoming (108 basis points) and Montana (99 basis points) had the highest median return on average assets in 2024.
- New Jersey (26 basis points) and Delaware (27 basis points) had the lowest median return on average assets at that time.

Share of Credit Unions with Positive Net Income



Highlights [5]

- Nationally, 86 percent of federally insured credit unions had positive year-to-date net income in the fourth quarter of 2024, compared with 87 percent in the fourth quarter of 2023.
- In the fourth quarter of 2024, the share of federally insured credit unions with positive year-to-date net income was highest in Maine (98 percent), followed by Michigan and Montana (95 percent).
- The share was lowest in Vermont (69 percent) and New Jersey (70 percent) at that time.

[5] Shares of credit unions with positive net income are rounded to the nearest percentage point.

2024 Fourth Quarter Credit Union Indicators Summary Table [6]

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of Credit Unions with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	**0.9**	**--**	**0.8**	**--**	**-0.4**	**--**	**0.0**	**--**	**69**	**--**	**71**	**--**	**61**	**--**	**86**	**--**
AK	0.0	44	1.8	18	1.7	3	2.1	10	76	37	81	7	73	18	89	18
AL	1.3	28	0.8	33	0.1	17	-0.4	37	85	44	62	47	43	45	84	38
AR	0.9	32	-0.9	48	-1.2	47	-2.2	52	76	37	77	13	77	12	88	23
AZ	0.7	37	1.9	17	0.8	8	-0.2	31	65	19	72	33	70	21	88	23
CA	-1.0	51	-0.1	43	-0.2	22	-0.6	39	53	8	73	31	47	41	82	42
CO	1.3	28	2.2	14	-0.7	39	-0.1	29	69	26	75	23	57	34	85	32
CT	-0.7	49	-1.1	50	-1.3	51	-0.8	41	69	26	54	50	43	45	89	18
DE	-2.0	54	-2.3	53	-1.2	47	-0.3	34	86	47	49	53	27	53	82	42
FL	1.4	25	1.8	18	0.2	14	1.0	15	53	8	75	23	52	37	88	23
GA	0.8	35	0.3	39	-0.7	39	1.1	14	77	40	76	20	70	21	87	30
HI	1.5	23	1.7	22	0.2	14	2.8	8	77	40	57	49	51	38	91	10
IA	2.6	11	2.8	9	-0.2	22	-1.5	46	85	44	80	8	83	8	90	14
ID	2.6	11	2.8	9	0.4	13	0.1	27	82	42	90	2	43	45	85	32
IL	0.5	41	0.4	38	-0.5	34	-0.9	43	65	19	64	45	58	33	86	31
IN	1.7	18	1.6	24	-0.6	36	0.7	19	84	43	69	38	66	29	88	23
KS	0.9	32	0.8	33	-0.5	34	0.7	19	76	37	72	33	47	41	85	32
KY	1.4	25	0.6	37	-0.8	42	-0.1	29	68	23	70	35	81	9	89	18
LA	-0.2	47	-0.9	48	0.0	18	-0.3	34	127	53	73	31	47	41	77	48
MA	0.3	43	-0.1	43	-0.6	36	0.3	24	51	7	77	13	45	44	85	32
MD	-0.1	45	-0.2	45	-0.4	32	-0.9	43	94	49	70	35	41	49	84	38
ME	6.0	2	6.2	1	0.5	10	4.0	5	56	11	80	8	77	12	98	2
MI	2.1	15	1.3	30	-0.3	26	1.6	12	70	30	69	38	77	12	95	3
MN	1.7	18	1.8	18	0.2	14	0.5	22	54	10	79	11	68	25	90	14
MO	1.5	23	1.4	28	-0.3	26	-0.3	34	70	30	77	13	70	21	88	23
MS	1.7	18	0.8	33	0.5	10	3.4	7	141	54	67	41	68	25	81	45
MT	2.4	14	2.0	16	1.3	5	4.4	4	34	1	75	23	99	3	95	3
NC	0.8	35	1.4	28	-0.2	22	1.9	11	102	50	77	13	40	50	80	46
ND	3.8	6	3.3	8	-0.7	39	0.8	16	62	16	76	20	74	16	90	14
NE	1.4	25	1.7	22	-0.8	42	1.6	12	67	22	74	30	64	30	75	49
NH	2.6	11	2.2	14	1.6	4	3.9	6	36	2	77	13	88	5	92	8
NJ	-1.9	53	-1.9	52	-2.1	54	-1.4	45	111	51	52	52	26	54	70	53
NM	2.9	10	2.4	12	1.1	7	0.7	19	62	16	75	23	74	16	73	52
NV	4.5	4	3.9	4	0.5	10	4.5	3	56	11	61	48	93	4	88	23
NY	0.7	37	0.7	36	-0.1	20	0.2	26	68	23	65	43	61	32	85	32
OH	1.6	21	1.0	31	-1.2	47	-0.8	41	60	15	64	45	64	30	91	10
OK	0.4	42	0.3	39	-1.2	47	-3.2	54	69	26	75	23	51	38	83	41
OR	1.9	17	2.8	9	-0.1	20	0.1	27	71	32	77	13	67	28	88	23
PA	1.2	30	0.0	41	-1.4	53	-1.7	50	74	36	54	50	76	15	85	32
RI	0.6	40	1.5	25	-1.1	45	0.3	24	39	4	77	13	43	45	93	6
SC	1.0	31	1.0	31	-1.1	45	0.5	22	72	34	75	23	85	7	89	18
SD	4.2	5	4.9	2	0.6	9	0.8	16	66	21	70	35	79	11	91	10
TN	2.0	16	1.5	25	-0.4	32	-0.7	40	68	23	75	23	72	20	90	14
TX	-0.1	45	-0.5	46	-0.3	26	-1.5	46	73	35	76	20	53	35	82	42
UT	3.7	7	3.6	5	0.0	18	-0.5	38	48	6	83	6	70	21	89	18
VA	-0.4	48	-0.8	47	-1.3	51	-0.2	31	88	48	68	40	51	38	84	38
VT	3.4	9	2.3	13	-0.3	26	2.3	9	85	44	86	3	68	25	69	54
WA	0.7	37	1.8	18	-0.2	22	-1.6	49	59	14	79	11	53	35	92	8
WI	1.6	21	1.5	25	-0.6	36	0.8	16	44	5	84	4	81	9	93	6
WV	-0.7	49	-1.2	51	-0.9	44	-2.7	53	114	52	65	43	73	18	91	10
WY	5.4	3	4.4	3	1.2	6	-1.9	51	63	18	84	4	108	2	94	5
DC	-1.7	52	-3.5	54	-0.3	26	-1.5	46	58	13	66	42	28	52	74	51
GU	6.9	1	3.4	6	6.2	1	6.4	1	69	26	98	1	33	51	100	1
PR	3.6	8	3.4	6	2.0	2	-0.2	31	71	32	80	8	87	6	75	49
VI	0.9	32	0.0	41	-0.3	26	6.2	2	36	2	39	54	133	1	80	46

[6] Loan-to-share ratios and shares of credit unions with positive net income are rounded to the nearest percentage point.

2024 Fourth Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate (end of quarter, %)		Y/Y Change in Unemployment Rate (percentage points)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank
US	**4.1**	--	**0.3**	--	**4.5**	--
AK	4.7	45	0.2	18	5.0	28
AL	3.3	13	0.5	35	4.8	31
AR	3.6	20	0.1	13	3.4	42
AZ	3.8	28	0.2	16	1.2	50
CA	5.5	51	0.4	34	2.2	47
CO	4.6	42	0.8	49	1.9	49
CT	3.2	12	-0.1	7	8.3	2
DE	3.6	20	-0.2	4	4.8	29
FL	3.4	17	0.2	16	2.2	48
GA	3.6	20	0.3	27	4.8	32
HI	3.0	8	0.0	8	4.0	38
IA	3.3	13	0.5	35	5.3	25
ID	3.8	28	0.4	31	6.5	17
IL	4.9	46	0.1	15	7.4	7
IN	4.4	36	0.7	44	6.0	20
KS	3.8	28	0.8	49	5.7	22
KY	5.3	48	0.7	44	6.7	15
LA	4.6	42	0.4	29	0.5	51
MA	4.1	31	0.4	29	5.8	21
MD	3.1	10	0.4	31	6.1	19
ME	3.4	17	0.6	42	6.9	10
MI	5.2	47	1.2	52	4.6	37
MN	3.0	8	0.2	18	4.8	30
MO	3.6	20	0.2	18	4.7	36
MS	3.6	20	0.7	44	-0.2	52
MT	2.9	5	-0.2	2	6.8	12
NC	3.7	25	0.1	13	4.8	33
ND	2.5	2	0.3	24	3.1	43
NE	2.9	5	0.3	24	6.7	13
NH	2.8	4	0.5	35	7.3	8
NJ	4.6	42	0.1	11	8.3	3
NM	4.3	34	0.5	35	5.4	24
NV	5.8	52	0.5	35	6.7	16
NY	4.4	36	0.2	18	7.1	9
OH	4.5	40	0.6	42	6.7	14
OK	3.3	13	-0.2	2	3.4	41
OR	4.3	34	0.3	24	3.0	44
PA	3.7	25	0.0	8	6.3	18
RI	4.5	40	0.7	44	7.6	6
SC	4.4	36	1.1	51	5.3	26
SD	1.9	1	0.1	12	2.9	45
TN	3.7	25	0.5	35	4.8	34
TX	4.2	33	0.3	27	2.3	46
UT	3.3	13	0.4	31	4.7	35
VA	2.9	5	0.0	8	5.6	23
VT	2.5	2	0.5	35	8.1	5
WA	4.4	36	-0.2	5	3.5	40
WI	3.1	10	0.2	18	6.9	11
WV	4.1	31	-0.1	6	5.1	27
WY	3.5	19	0.7	44	8.2	4
DC	5.3	48	0.2	18	3.8	39
GU	N/A	N/A	N/A	N/A	N/A	N/A
PR	5.4	50	-0.3	1	27.1	1
VI	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency