

## **CHANGES TO THE NCUA 5300 CALL REPORT EFFECTIVE DECEMBER 2008**

NCUA INSURED SAVINGS COMPUTATION, Page 6 – Revised one account and added 14 new accounts as the result of the U.S. Congressional law – H.R. 1424 (Section 136). This law temporarily increases federal insurance on all eligible credit union shares and deposit accounts:

1. Uninsured KEOGH Member Shares and Deposits – Acct 065A – Amount (> \$250,000) - Account revised, it no longer includes KEOGH Member Shares and Deposits for Employee Benefit Plans. Uninsured KEOGH Member Shares and Deposits – Acct 065A1 (>\$250,000) – established to determine insured shares.
2. Uninsured KEOGH Member Shares and Deposits for Employee Benefit Plans – Acct 065A2 (> \$100,000) and Account 065A3 (> \$250,000). Account 065A2 was needed since KEOGH Member Shares and Deposits for Employee Benefit Plans (established by the employer) were covered only up to \$100,000 per eligible account until the new temporary coverage was enacted into law. See Section 745.9-2(a) of NCUA Rules and Regulations.
3. Uninsured Employee Benefit Member Shares and Deposits – Amt (>\$250,000) - Acct 065B1.
4. Uninsured Member 529 Plan Deposits – Amount (>\$250,000) – Acct 065C1.
5. Uninsured Member Accts Held by Government Depositors-Amount (>\$250,000)–Acct 065D1.
6. Other Uninsured Member Shares and Deposits - Amount (>\$250,000) – Acct 065E1.
7. Total Uninsured Member Shares and Deposits - Amount (>\$250,000) – Acct 065A4.
8. Uninsured Nonmember Employee Benefit Shares and Deposits-Amt(>\$250,000)-Acct 067A1
9. Uninsured Nonmember Accts Held by GOVT Depositors-Amount (>\$250,000) – Acct 067B1.
10. Other Uninsured Nonmember Shares and Deposits - Amount (>\$250,000) – Acct 067C1.
11. Total Uninsured Nonmember Shares and Deposits - Amount (>\$250,000) – Acct 067A2.
12. Total Uninsured Shares and Deposits - Amount (>\$250,000) – Acct 068A.
13. Total Insured Shares And Deposits - Amount (>\$250,000) – Acct 069A.

Congressional Law – H.R. 1424 (Section 136) increases the federal insurance on all eligible accounts temporarily through December 31, 2009. H.R. 1424 was signed into law October 3, 2008. H.R. 1424 does not allow NCUA to calculate the individual credit union share insurance operating fee and NCUA Share Insurance Capitalization Deposit balances on the new insured limits of \$250,000. However, IRA/KEOGH (lone exception-KEOGH employee benefit plans) plans were already insured up to \$250,000 per eligible account. In these cases, the entire eligible amounts up to \$250,000 can be used.

**The instructions to prepare this form meet the requirement to provide guidance to small credit unions under Section 212 of the Small Business Regulatory Enforcement Fairness Act of 1996.**

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