

Closed Board Meeting – February 16, 2012

The NCUA Board unanimously approved placing A M Community Credit Union of Kenosha, WI into conservatorship under Sections 206(h)(1)(A) and (F) of the Federal Credit Union Act.

The NCUA Board unanimously approved placing People for People Community Development Credit Union of Philadelphia, PA into liquidation under Section 207(a)(3)(A)(ii) of the Federal Credit Union Act.

The NCUA Board unanimously approved the merger of Southeast Corporate Federal Credit Union into Corporate One Federal Credit Union.

The NCUA Board considered two supervisory matters that remain confidential at this time.