

Closed Board Meeting – November 16, 2011

The NCUA Board voted unanimously to grant, in part, Ohio Catholic Federal Credit Union's appeal of Region III's denial of its waiver request concerning regulatory limits on aggregate member business loans to associated borrowers. The Board's decision to partially grant the waiver request was made subject to several specific conditions regarding underwriting of the loans.

The NCUA Board considered two supervisory matters that remain confidential at this time.